

EXCLUSIVE CLEANSING SERVICES LIMITED

Company Number: 800206

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

REPORT OF THE DIRECTORS

The Directors submit their Report and Accounts for the year ended 31 March 1999.

Principal Activity

The Company did not trade during the year.

Directors and Directors' Interests

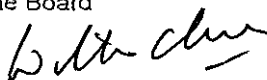
Mr MJ Bettington and Mr DA Brown are Directors of the Company at the date of this report. Both directors served throughout the year. Neither Director had any interest at 1 April 1998 or at 31 March 1999 which is required to be disclosed in these accounts.

Auditors

In accordance with Section 250 of the Companies Act 1985, a special resolution resolving that auditors shall not be appointed has been passed.

By Order of the Board

WAF Clark
Secretary
23 June 1999

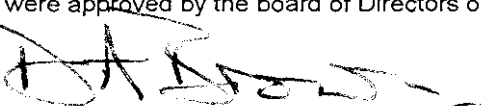


BALANCE SHEET AT 31 MARCH 1999

	1999 £'000	1998 £'000
CREDITORS: Amounts falling due within one year		
Amounts due to group undertakings	(3,860)	(3,860)
CAPITAL AND RESERVES		
Called-up share capital (note 3)	5	5
Share premium account	25	25
Profit & loss account	(3,890)	(3,890)
	(3,860)	(3,860)

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year. The Accounts were approved by the board of Directors on 23 June 1999 and were signed on its behalf by:

DA Brown
Director



NOTES TO THE ACCOUNTS

1 Accounting Policy

The Accounts have been prepared on the historical cost basis of accounting.

2 Directors and Employees

The Directors receive no remuneration in respect of their services to the Company. There are no other employees.



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ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

NOTES TO THE ACCOUNTS (Continued)

3 Called-up Share Capital	1999 £	1998 £
Authorised		
536,200 deferred shares of 1p each	5,362	5,362
63,800 ordinary shares of 1p each	638	638
	<u>6,000</u>	<u>6,000</u>
Issued, called up and fully paid		
536,200 deferred shares of 1p each	5,362	5,362
5,362 ordinary shares of 1p each	54	54
	<u>5,416</u>	<u>5,416</u>

The rights attaching to the Deferred shares are as follows:

- The right to receive such dividends as the holders of the Ordinary shares may from time to time determine.
- The right (in a winding up) to repayment of the capital paid up thereon after (and conditional upon) the distribution in such winding up to the Ordinary shareholders of assets of £20,000,000 in value.
- The Deferred shares do not entitle the holders thereof to receive notice of or to attend or vote at any general meeting of the Company and do not carry any other rights to dividends or distributions or to participate in the profits or assets of the Company.

4 Ultimate Parent Undertaking

The immediate parent undertaking is Biffa Holdings Limited.

The ultimate parent undertaking and controlling party is Severn Trent Plc, which is the parent undertaking of the smallest and largest group to consolidate these Accounts. Copies of Severn Trent Plc consolidated accounts can be obtained from the Company Secretary at 2297 Coventry Road, Birmingham, B26 3PU.