

EXCLUSIVE CLEANSING SERVICES LIMITED

Company Number: 800206

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002**BALANCE SHEET AT 31 MARCH 2002**

	2002 £'000	2001 £'000
CREDITORS: Amounts falling due within one year		
Amounts due to group undertakings	(3,860)	(3,860)
CAPITAL AND RESERVES		
Called-up share capital (note 3)	5	5
Share premium account	25	25
Profit & loss account	(3,890)	(3,890)
	<u>(3,860)</u>	<u>(3,860)</u>

For the year ended 31 March 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for: ensuring the company keeps accounting records which comply with section 221; and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of Directors on 20 June 2002 and were signed on its behalf by:



TWJ Lowth
Director

NOTES TO THE ACCOUNTS**1 Accounting Policy**

The financial statements have been prepared on the historical cost basis of accounting.

2 Directors and Employees

The Directors receive no remuneration in respect of their services to the Company. There are no other employees.

3 Called-up Share Capital

	2002 £	2001 £
Authorised		
536,200 deferred shares of 1p each	5,362	5,362
63,800 ordinary shares of 1p each	638	638
	<u>6,000</u>	<u>6,000</u>
Issued, called up and fully paid		
536,200 deferred shares of 1p each	5,362	5,362
5,362 ordinary shares of 1p each	54	54
	<u>5,416</u>	<u>5,416</u>

The rights attaching to the Deferred shares are as follows:

- The right to receive such dividends as the holders of the Ordinary shares may from time to time determine.
- The right (in a winding up) to repayment of the capital paid up thereon after (and conditional upon) the distribution in such winding up to the Ordinary shareholders of assets of £20,000,000 in value.
- The Deferred shares do not entitle the holders thereof to receive notice of or to attend or vote at any general meeting of the Company and do not carry any other rights to dividends or distributions or to participate in the profits or assets of the Company.

4 Ultimate Parent Undertaking

The immediate parent undertaking is Biffa Holdings Limited.

The ultimate parent undertaking and controlling party is Severn Trent Plc, which is the parent undertaking of the smallest and largest group to consolidate these Accounts. Copies of Severn Trent Plc consolidated financial statements can be obtained from the Company Secretary at 2297 Coventry Road, Birmingham, B26 3PU.



A40
COMPANIES HOUSE

A082AC52

0740
02/07/02