

# **CONDOR LOGISTICS LIMITED**

**Company Registration Number:  
00797017 (England and Wales)**

**Unaudited statutory accounts for the year ended 25 March 2023**

**Period of accounts**

**Start date: 27 March 2022**

**End date: 25 March 2023**

# **CONDOR LOGISTICS LIMITED**

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# CONDOR LOGISTICS LIMITED

## Directors' report period ended 25 March 2023

The directors present their report with the financial statements of the company for the period ended 25 March 2023

### Principal activities of the company

The Company's principal activity was freight forwarding. Operations ceased on 31 December 2012 following the decision to close the Logistics business after the withdrawal of low value consignment relief (LVCR) by the UK Government in April 2012 resulting in a significant reduction in volumes and over capacity in the freight forwarding market. Provisions for future expected costs of closure of the Company were included in the financial statements of the parent company, Condor Holdings Limited. The Directors are confident that all outstanding obligations of the Company have been met, and they intend to have a solvent wind up of the Company in due course.

### Directors

The directors shown below have held office during the whole of the period from  
**27 March 2022 to 25 March 2023**

J Napton  
R Kew  
A Kelso

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**15 December 2023**

And signed on behalf of the board by:

**Name: J Napton**  
**Status: Director**

# CONDOR LOGISTICS LIMITED

## Profit And Loss Account for the Period Ended 25 March 2023

	2023	2022
	£	£
Turnover:	0	0
Cost of sales:	0	0
<b>Gross profit(or loss):</b>	<u>0</u>	<u>0</u>
Distribution costs:	0	0
Administrative expenses:	0	0
Other operating income:	0	0
<b>Operating profit(or loss):</b>	<u>0</u>	<u>0</u>
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
<b>Profit(or loss) before tax:</b>	<u>0</u>	<u>0</u>
Tax:	0	0
<b>Profit(or loss) for the financial year:</b>	<u>0</u>	<u>0</u>

# CONDOR LOGISTICS LIMITED

## Balance sheet

As at 25 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		0	0
Investments:	3	145,999	145,999
<b>Total current assets:</b>		<u>145,999</u>	<u>145,999</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:		0	0
<b>Net current assets (liabilities):</b>		<u>145,999</u>	<u>145,999</u>
<b>Total assets less current liabilities:</b>		<u>145,999</u>	<u>145,999</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>145,999</u>	<u>145,999</u>
<b>Capital and reserves</b>			
Called up share capital:		2,500,100	2,500,100
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		(2,354,101 )	(2,354,101 )
<b>Total Shareholders' funds:</b>		<u>145,999</u>	<u>145,999</u>

The notes form part of these financial statements

# CONDOR LOGISTICS LIMITED

## Balance sheet statements

For the year ending 25 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 December 2023  
and signed on behalf of the board by:**

Name: J Napton  
Status: Director

The notes form part of these financial statements

# CONDOR LOGISTICS LIMITED

## Notes to the Financial Statements

for the Period Ended 25 March 2023

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover represents amounts receivable for freight forwarding and road haulage services provided in the UK and overseas net of trade discounts, VAT and other related taxes. Turnover also includes management fees for services provided to other group companies. Turnover is recognised at the point of provision of shipment of freight to its destination.

#### Other accounting policies

The financial statements have been prepared on a break up basis under the historical cost convention and in accordance with applicable United Kingdom accounting principles and with the Companies Act 2006. The accounting policies which have been applied consistently are described below. Going concernThe Directors are of the opinion that it is appropriate to prepare the financial statements on a break up basis given the company ceased operations on 31 December 2012. Group accountsThe financial statements contain information about Condor Logistics Limited as an individual company and do not contain consolidated information as the parent of the Company's subsidiaries. The Company is exempt under S400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its immediate parent, Condor UK Holdings Limited, a company registered in England and Wales. InvestmentsInvestments held as fixed assets are stated at cost less provision for any permanent diminution in value. Following the adoption of the break up basis of accounting, investments have been reclassified under current assets. TaxationThe charge for taxation is based on the results for the year. Deferred taxation is recognised as an asset or liability if transactions have accrued at the balance sheet date that give rise to a right to pay less tax in the future or an obligation to pay more tax in the future. An asset is recognised to the extent that the transfer of economic benefit in the future is more likely than not to occur. Deferred tax assets and liabilities are not discounted. Capital instrumentsCapital instruments are accounted for and classified as equity or non-equity share capital, equity or non-equity minority interest or debt according to their form. Costs incurred in raising equity are written off against proceeds received.

# CONDOR LOGISTICS LIMITED

## Notes to the Financial Statements for the Period Ended 25 March 2023

### 2. Employees

	2023	2022
Average number of employees during the period	0	0



# **CONDOR LOGISTICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 25 March 2023**

### **3. Current assets investments note**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Following the adoption of the break up basis of accounting, investments have been reclassified under current assets.

# **CONDOR LOGISTICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 25 March 2023**

### **4. Financial Commitments**

As at the period end, all the Company's outstanding commitments in respect of operating leases have been provided for in the financial statements of the parent company, Condor Holdings Limited and therefore are not disclosed here.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.