REEVES ELECTRICAL WHOLESALERS (HAVERING) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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Reeves Electrical Wholesalers (Havering) Ltd
Balance Sheet
As at 31 March 2017

Registered number: 795547

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	5		209,371		209,400
			209,371		209,400
CURRENT ASSETS					
Stocks	6	53,740		55,230	
Debtors	7	991		2,378	
Cash at bank and in hand		26,040		37,454	
		80,771		95,062	
Creditors: Amounts Falling Due Within One Year	8	(162,274)		(153,330)	
NET CURRENT ASSETS (LIABILITIES)			(81,503)		(58,268)
TOTAL ASSETS LESS CURRENT LIABILITIES			127,868		151,132
NET ASSETS			127,868		151,132
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			127,768		151,032
SHAREHOLDERS' FUNDS			127,868		151,132

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Adrian Reeves

01/12/2017

The notes on pages 4 to 5 form part of these financial statements.

Reeves Electrical Wholesalers (Havering) Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	186,548	186,648
Loss for the year and total comprehensive income	-	(35,516)	(35,516)
As at 31 March 2016 and 1 April 2016	100	151,032	151,132
Loss for the year and total comprehensive income	-	(23,264)	(23,264)
As at 31 March 2017	100	127,768	127,868

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not provided
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	20% on reducing balance

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. **Average number of employees**

Average number of employees, including directors, during the year was as follows:

	2017	**2016**
Office and administration	2	-
Sales, marketing and distribution	1	-
	3	-

5. **Tangible Assets**

	Land & Property Freehold	**Motor Vehicles**	**Fixtures & Fittings**	**Computer Equipment**	**Total**
	£	£	£	£	£
Cost					
As at 1 April 2016	209,287	2,000	18,267	1,752	231,306
Disposals	-	(2,000)	-	-	(2,000)
As at 31 March 2017	209,287	-	18,267	1,752	229,306
Depreciation					
As at 1 April 2016	-	1,986	18,169	1,751	21,906
Provided during the period	-	-	15	-	15
Disposals	-	(1,986)	-	-	(1,986)
As at 31 March 2017	-	-	18,184	1,751	19,935
Net Book Value					

As at 31 March 2017	209,287	-	83	1	209,371
As at 1 April 2016	209,287	14	98	1	209,400

6. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	53,740	55,230
	53,740	55,230

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	522	846
Prepayments and accrued income	-	1,063
Other debtors	469	469
	991	2,378

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	15,819	12,929
Bank loans and overdrafts	5,627	7,699
Other taxes and social security	1,797	601
Other creditors	3,300	3,300
Accruals and deferred income	698	646
Director's loan account	124,524	117,659
Amounts owed to associates	10,509	10,496
	162,274	153,330

9. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	100	100	100

10. Ultimate Controlling Party

The company's ultimate controlling party is Adrian Reeves by virtue of his ownership of 99% of the issued share capital in the company.

11. General Information

Reeves Electrical Wholesalers (Havering) Ltd Registered number 795547 is a limited by shares company incorporated in England & Wales. The Registered Office is 44 King Street, Stanford le Hope, Essex, SS17 0HH.