

REEVES ELECTRICAL WHOLESALE (HAVERING) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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Reeves Electrical Wholesalers (Havering) Ltd
Company No. 795547
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		209,400		209,422
			209,400		209,422
CURRENT ASSETS					
Stocks		55,230		57,825	
Debtors		2,378		4,158	
Cash at bank and in hand		37,454		64,131	
		95,062		126,114	
Creditors: Amounts Falling Due Within One Year		(153,330)		(148,888)	
NET CURRENT ASSETS (LIABILITIES)			(58,268)		(22,774)
TOTAL ASSETS LESS CURRENT LIABILITIES			151,132		186,648
NET ASSETS			151,132		186,648
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			151,032		186,548
SHAREHOLDERS' FUNDS			151,132		186,648

Reeves Electrical Wholesalers (Havering) Ltd
Company No. 795547
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Adrian Reeves

07/12/2016

Reeves Electrical Wholesalers (Havering) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not provided
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	20% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	231,306
As at 31 March 2016	231,306
Depreciation	
As at 1 April 2015	21,884
Provided during the period	22
As at 31 March 2016	21,906
Net Book Value	
As at 31 March 2016	209,400
As at 1 April 2015	209,422

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.00	100	100	100

4. Ultimate Controlling Party

The company's ultimate controlling party is Adrian Reeves by virtue of his ownership of 99% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.