

REEVES ELECTRICAL WHOLESALEERS (HAVERING) LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2004

Company Number 795547



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COMPANIES HOUSE

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REEVES ELECTRICAL WHOLESALERS (HAVERING) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
FIXED ASSETS:			
Tangible Assets	2	277,246	278,484
CURRENT ASSETS:			
Stocks		52,368	49,440
Debtors		6,052	5,786
Cash at Bank and in Hand		<u>17,209</u>	<u>37,107</u>
		75,629	92,333
CREDITORS: Amounts falling due within one year		<u>89,588</u>	<u>104,405</u>
NET CURRENT LIABILITIES		<u>13,959</u>	<u>12,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£ <u>263,287</u>	£ <u>266,412</u>
CAPITAL AND RESERVES:			
Called Up Share Capital	3	100	100
Profit & Loss Account		<u>263,187</u>	<u>266,312</u>
SHAREHOLDERS' FUNDS		£ <u>263,287</u>	£ <u>266,412</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the board on 8th December 2004 and signed on its behalf.



A. K. Reeves – Director

The notes on pages 2 and 3 form part of these financial statements.

REEVES ELECTRICAL WHOLESALEERS (HAVERING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment and Fittings	20% reducing balance basis
Motor Vehicles	25% reducing balance basis

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

REEVES ELECTRICAL WHOLESALERS (HAVERING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004

2. FIXED ASSETS

	<u>Total</u>
COST:	
At 1 st April 2003	326,173
Additions	-
Disposals	<u>(5,000)</u>
	<u>321,173</u>
DEPRECIATION:	
At 1 st April 2003	47,689
Charge for Year	349
Adjustment on Disposals	<u>(4,111)</u>
	<u>43,927</u>
NET BOOK VALUES:	
As at 31st March 2004	£ <u>277,246</u>
As at 31st March 2003	£ <u>278,484</u>

3. CALLED UP SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
<u>Authorised:</u>		
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>
<u>Allotted, issued and fully paid:</u>		
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>