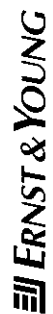
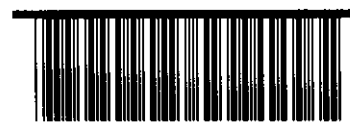


S K FEY & SON LIMITED

Report and Accounts

1 April 2000

 ERNST & YOUNG



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COMPANIES HOUSE

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23/01/01

# S K Fey & Son Limited

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Registered No. 795161

## **DIRECTORS**

R Brown  
C A Bruce  
J A Monks  
J W Pomfret

## **SECRETARY**

C A Bruce

## **BANKERS**

HSBC Bank plc  
117 Great Portland Street  
London W1A 4UY

National Westminster Bank PLC  
1 Finsbury Square  
London EC2A 1AA

## **SOLICITORS**

Clifford Chance  
200 Aldersgate Street  
London EC1A 4JJ

## **REGISTERED OFFICE**

Windlebrook House  
Guildford Road  
Bagshot  
Surrey GU19 5NG

# S K Fey & Son Limited

## DIRECTORS' REPORT

The directors present their report and accounts for the year ended 1 April 2000.

### PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

During the financial year the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen.

### DIRECTORS AND THEIR INTERESTS

The directors who served during the period were those listed on page 1.

The directors at the year end and their families had no beneficial interests in the shares of the company or any other group undertaking during the period except as shown below. J A Monks and C A Bruce were also directors of the holding undertaking M.Y. Holdings plc. Their interests and those of their families are disclosed in the directors' report of that company.

*M.Y. Holdings plc  
ordinary shares*  
*1 April 27 March*  
*2000 1999*

J W Pomfret - 5,000

*Outstanding options under the M.Y. Holdings plc share schemes:*

	<i>S.A.Y.E. Scheme</i>			<i>Executive Share Option Scheme</i>		
	<i>1 April</i>	<i>Exercised</i>	<i>27 March</i>	<i>1 April</i>	<i>Exercised</i>	<i>27 March</i>
	<i>2000</i>		<i>1999</i>	<i>2000</i>		<i>1999</i>
J W Pomfret	34,500	-	34,500	-	100,000	100,000
R Brown	-	21,036	21,036	-	100,000	100,000

No director had any material interests in any contract of significance in relation to the business of the company.

### YEAR 2000

Over the past few years, our Year 2000 compliance programme has been in operation to ensure all our essential systems were Year 2000 compliant. We are pleased to report that, following the Year 2000 date change, there have been no incidents and operations continue as normal. The group is continuing to monitor essential systems to ensure that no problems emerge in the future.

### AUDITORS

The company is not required to appoint auditors under section 250(1) of the Companies Act 1985.

By order of the board



Secretary

## S K Fey & Son Limited

### STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

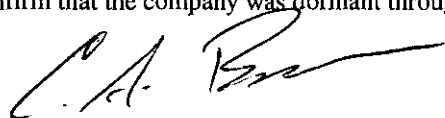
# S K Fey & Son Limited

## BALANCE SHEET

at 1 April 2000

	<i>Notes</i>	<i>1 April 2000 £</i>	<i>27 March 1999 £</i>
<b>CURRENT ASSETS</b>			
Debtors	1	1,971,791	1,971,791
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	459,000	459,000
Profit and loss account	3	1,512,791	1,512,791
		<u>1,971,791</u>	<u>1,971,791</u>

The directors confirm that the company was dormant throughout the year.



Director

# S K Fey & Son Limited

## NOTES TO THE ACCOUNTS at 1 April 2000

### 1. DEBTORS

	<i>1 April 2000 £</i>	<i>27 March 1999 £</i>
Owed by group undertakings	1,971,791	1,971,791

### 2. SHARE CAPITAL

	<i>Authorised, allotted, called up and fully paid</i>	
	<i>1 April 2000 £</i>	<i>27 March 1999 £</i>
Ordinary shares of £1 each	459,000	459,000

### 3. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	<i>Share capital £</i>	<i>Profit and loss account £</i>	<i>Total £</i>
At 27 March 1999 and at 1 April 2000	459,000	1,512,791	1,971,791

### 4. ULTIMATE PARENT UNDERTAKING

The company is a wholly-owned subsidiary of Eagle Press Holdings Limited, a member of the M.Y. Holdings plc group and a company registered in England. The ultimate parent undertaking is Malbak Limited, a company incorporated in the Republic of South Africa, whose accounts can be obtained from 1 Boundary Terrace, 2<sup>nd</sup> Floor, Slade House, Mariendahl Road, Newlands 7700, Republic of South Africa.