ASDA PROPERTY MANAGEMENT LIMITED   Company Number 794098

DIRECTORS' REPORT

The Directors hereby submit the Annual Report & Accounts of the Company for the year ended 31st December 2012 The Company did not trade during the year

The Directors of the Company during the financial year were -

E Winer   no of shares   Nil
G A Davidson   no of shares   Nil

The Directors' interests in the shares of the parent Company, Wolfe Property Services Ltd, are disclosed in that Company's financial statements

BALANCE SHEET AT 31ST DECEMBER 2012

CURRENT ASSETS - Debtors   £200

                                                                  ____
                                                                  £200

Represented by
AUTHORISED SHARE CAPITAL

        100   Ordinary Shares of £1
        100   5% NCP Shares of £1

SHARE CAPITAL ISSUED AND FULLY PAID

        100   Ordinary Shares of £1 each
        100   5% NCP Shares of £1 each   £200

                                                                  ____
                                                                  £200

During the above financial year, the company has been dormant and accordingly no profit and loss account has been prepared The Directors state as follows

    The Company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2012

    Members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with section 476 of the Companies Act 2006

    The Directors acknowledge their responsibilities for
        a   ensuring the company keeps accounting records to comply with section 386 of the Companies Act 2006, and
        b   preparing financial statements which give a true and fair view of the affairs of the company at the end of each financial year and its profit and loss for each financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the Board on 3rd January 2013

Secretary
G A Davidson

                                                      Director