

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Greenfield Ruddock Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Greenfield Ruddock Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

J R H Ruddock
Mrs E Ruddock
Miss N A R Ruddock

REGISTERED OFFICE:

The Hall Far End
Boothby Graffoe
Lincoln
Lincolnshire
LN5 0LG

REGISTERED NUMBER:

00793591 (England and Wales)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		837		-
Investment property	5		<u>259,375</u>		<u>212,000</u>
			260,212		212,000
CURRENT ASSETS					
Debtors	6	985		6,579	
Cash at bank		<u>33,899</u>		<u>38,807</u>	
		34,884		45,386	
CREDITORS					
Amounts falling due within one year	7	<u>7,188</u>		<u>7,469</u>	
NET CURRENT ASSETS			<u>27,696</u>		<u>37,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			287,908		249,917
PROVISIONS FOR LIABILITIES			<u>7,954</u>		-
NET ASSETS			<u><u>279,954</u></u>		<u><u>249,917</u></u>
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Revaluation reserve			167,395		167,395
Retained earnings			<u>92,559</u>		<u>62,522</u>
			<u><u>279,954</u></u>		<u><u>249,917</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2021 and were signed on its behalf by:

J R H Ruddock - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Greenfield Ruddock Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2020	14,047
Additions	926
At 31 March 2021	<u>14,973</u>
DEPRECIATION	
At 1 April 2020	14,047
Charge for year	89
At 31 March 2021	<u>14,136</u>
NET BOOK VALUE	
At 31 March 2021	<u>837</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2020	212,000
Revaluations	47,375
At 31 March 2021	<u>259,375</u>
NET BOOK VALUE	
At 31 March 2021	<u>259,375</u>
At 31 March 2020	<u>212,000</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 1994	135,395
Valuation in 1996	(30,000)
Valuation in 1999	30,000
Valuation in 2005	32,000
Valuation in 2021	47,375
Cost	<u>44,605</u>
	<u>259,375</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	-	4,150
Other debtors	<u>985</u>	<u>2,429</u>
	<u>985</u>	<u>6,579</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	5,187	5,187
Taxation and social security	1,029	1,109
Other creditors	<u>972</u>	<u>1,173</u>
	<u>7,188</u>	<u>7,469</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs E Ruddock.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.