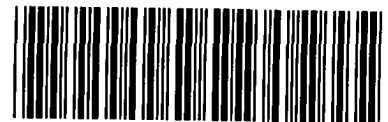

SIEBE PROTEC LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

FRIDAY



A9900CUA

A07

10/07/2020

#89

COMPANIES HOUSE

SIEBE PROTEC LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Director | T Lambeth |
| Company secretary | Invensys Secretaries Limited |
| Registered number | 00793345 |
| Registered office | Schneider Electric Stafford Park 5 Telford England TF3 3BL |

SIEBE PROTEC LIMITED

CONTENTS

| | Page |
|--|--------------|
| Director's Report | 1 |
| Income Statement | 2 |
| Statement of Financial Position | 2 |
| Notes to the Financial Statements | 3 - 5 |

SIEBE PROTEC LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Director presents his report and the financial statements for the year ended 31 December 2019.

Principal activity

During the year the Company did not trade, did not incur any liabilities and consequently made neither a profit or loss.

Business review

The Company has been included in a project undertaken by the Schneider Electric group in the UK to simplify the legal entity structure, as the Company has not traded for many years it is no longer required and will be considered for closure in the future.

Results and dividends

The profit for the year, after taxation, amounted to £NIL (2018 - £NIL).

Director

The Director who served during the year was:

T Lambeth

Qualifying third party indemnity provisions

The ultimate parent company (note 5) made provision throughout the year for the director's indemnity.

Small companies note

In preparing this report, the Director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The directors have also taken advantage of the small companies exemption from preparing a strategic report provided by section 414B of the Companies Act 2006.

This report was approved by the board on 6 April 2020 and signed on its behalf.


T Lambeth
Director

SIEBE PROTEC LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019**

| | Note | 2019 £000 | 2018 £000 |
|-----------------------------|------|--------------|--------------|
| Net assets | | - | - |
| Capital and reserves | | | |
| Called up share capital | 3 | 4,064,081 | 4,064,081 |
| Share premium account | | 2,031,167 | 2,031,167 |
| Profit and loss account | | (6,095,248) | (6,095,248) |
| | | - | - |

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 April 2020.



T Lambeth
Director

The notes on pages 3 to 5 form part of these financial statements.

SIEBE PROTEC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

The financial statements of Siebe Protec Limited (the "Company") for the year ended 31 December 2019 were authorised for issue by the board of Directors on 6 April 2020 and the statement of financial position was signed on the board's behalf by Trevor Lambeth. Siebe Protec Limited is a private limited company incorporated by shares and domiciled in England and Wales.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest thousand pounds (£000) except when otherwise indicated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

Management consider there to be no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

The results of Siebe Protec Limited are included in the consolidated financial statements of Schneider Electric SE which are available to the public and can be obtained as set out in note 5.

The following principal accounting policies have been applied:

SIEBE PROTEC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement
- the requirements of the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from Contracts with Customers
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

For certain disclosure exemptions listed above the equivalent disclosures are included in the consolidated financial statements of Schneider Electric SE which are available to the public and can be obtained as set out in note 5.

2.3 Going concern

On the basis of their assessment of the Company's financial position, the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statement.

2.4 New and revised IFRSs

The adoption of the following mentioned standards, amendments and interpretations in the current year have not had a material impact on the Company's financial statements for the year ended 31 December 2019:

| Endorsed | EU effective date- beginning on or after | periods |
|------------------------------|---|---------|
| Amendments to IFRS 16 Leases | 1 January 2019 | |

SIEBE PROTEC LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

3. Share capital

| | 2019 | 2018 |
|--|------------------------------|-----------------------|
| | £000 | £000 |
| Allotted, called up and fully paid | | |
| 4,064,080,757 (2018 - 4,064,080,757) A voting shares of £1.00 each | 4,064,081 | 4,064,081 |
| 2 (2018 - 2) B non-voting shares of £1.00 each | - | - |
| | <hr/> 4,064,081 <hr/> | <hr/> 4,064,081 <hr/> |

4. Related party transactions

The Company is a subsidiary of Schneider Electric SE and has taken advantage of the exemption conferred by FRS101 not to disclose transactions with Schneider Electric SE or its subsidiaries.

5. Controlling party

The immediate parent undertaking of Siebe Protec Limited is Invensys International Holdings Limited, a company registered in England and Wales.

The smallest and largest group in which the financial statements of the Company are consolidated is that headed by the ultimate parent undertaking and ultimate controlling party, Schneider Electric SE, a company incorporated in France. Copies of the accounts of Schneider Electric SE can be obtained from Schneider Electric SE, 35, Rue Joseph Monier, F-92500 RUEIL MALMAISON, France and online at: <http://www.schneider-electric.com/en/about-us/investor-relations/>.