

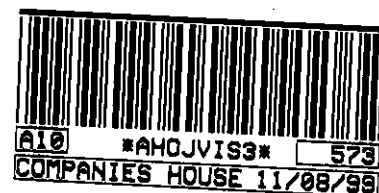
COMPANY REGISTRATION NUMBER 790995

REGISTRAR OF
COMPANIES

**BEVERLEY ESTATE (CANTERBURY)
RESIDENTS ASSOCIATION LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

24 DECEMBER 1998



**BEVERLEY ESTATE (CANTERBURY) RESIDENTS ASSOCIATION
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 24 DECEMBER 1998

CONTENTS

PAGES

Auditors' report to the company

1

Abbreviated balance sheet

2

Notes to the abbreviated financial statements

3 to 4

**BEVERLEY ESTATE (CANTERBURY) RESIDENTS ASSOCIATION
LIMITED**

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 24 December 1998 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

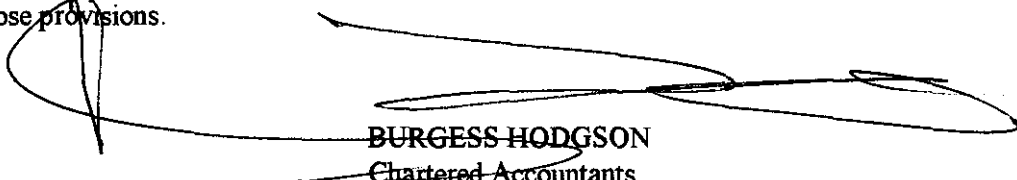
BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN



BURGESS HODGSON
Chartered Accountants
& Registered Auditors

22/3/1999

BEVERLEY ESTATE (CANTERBURY) RESIDENTS ASSOCIATION LIMITED


ABBREVIATED BALANCE SHEET

24 DECEMBER 1998

	Note	1998		1997	
		£	£	£	£
CURRENT ASSETS					
Debtors		1,170		788	
Cash at bank and in hand		21,266		18,519	
		<u>22,436</u>		<u>19,307</u>	
CREDITORS: Amounts falling due within one year		<u>(1,143)</u>		<u>(1,176)</u>	
NET CURRENT ASSETS			<u>21,293</u>		<u>18,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,293</u>		<u>18,131</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		44		44
Profit and loss account			<u>21,249</u>		<u>18,087</u>
SHAREHOLDERS' FUNDS			<u>21,293</u>		<u>18,131</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22/3/1999 and are signed on their behalf by:


A H McGREGOR
Director

BEVERLEY ESTATE (CANTERBURY) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 24 DECEMBER 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents service charges receivable from the residential lessees.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. RELATED PARTY TRANSACTIONS

During the year, in the normal course of business, the Company had the following transactions in which the secretary had an interest:

Entity	1998	1997
J Stuart Management:	£	£
Purchases	4,668	4,649

J Stuart Management is the trading name for Mr J. Stuart, the secretary and manager of Beverley Estate (Canterbury) Residents Association Limited.

3. SHARE CAPITAL

Authorised share capital:

	1998	1997
	£	£
2 Ordinary shares of £1 each	2	2
42 Ordinary Class 2 shares of £1 each	42	42
	<u>44</u>	<u>44</u>

BEVERLEY ESTATE (CANTERBURY) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 24 DECEMBER 1998

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	1998		1997	
	No.	£	No.	£
Ordinary shares	2	2	2	2
Ordinary Class 2 shares	42	42	42	42
	<u>44</u>	<u>44</u>	<u>44</u>	<u>44</u>