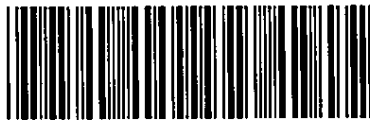


CREST CONSTRUCTION LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31st OCTOBER 2008

WEDNESDAY



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26/08/2009

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COMPANIES HOUSE

Registered No. 787494

CREST CONSTRUCTION LIMITED

REPORT OF THE DIRECTORS

The Directors have pleasure in submitting their Report and Balance Sheet for the year ended 31st October 2008.

Business Review

The Company did not trade during the year and it is not currently intended that it should do so in the future.

Directors


The Directors during the year were:

Mr P J Bergin	
Mr D P Darby	(Appointed 30 th November 2007)
Mr N I Hughes	(Resigned 30 th November 2007)
Mr S Stone	(Appointed 22 nd March 2009)
Mr N C Tinker	(Appointed 22 nd March 2009)

Auditors

In accordance with the provisions of Section 249aa(1) of the Companies Act 1985 no Auditors are appointed by the Company.

By Order of the Board


K M Maguire
Secretary

Crest House
Pycroft Road
Chertsey
Surrey KT16 9GN

20 AUGUST 2009

CREST CONSTRUCTION LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2008

	<u>2008</u>	<u>2007</u>
CURRENT ASSETS		
Debtors		
Amounts owed by Group undertakings	<u>£100</u>	<u>£100</u>
CAPITAL AND RESERVES		
Called up Share Capital		
Authorised, allotted and fully paid		
Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

The annual accounts have not been audited because the Company is entitled to exemption under Section 249aa(1) of the Companies Act 1985 for the year ended 31st October 2008 and none of its members has required the Company to obtain an audit of these accounts in accordance with Section 249b(2).

The Directors acknowledge their responsibility for ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985. They also acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit or loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors and signed on its behalf on 20 AUG 2009 by:



P J Bergin
Director

NOTES TO THE ACCOUNTS

1. Accounting Policy - Basis of Accounting
The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.
2. Profit and Loss Account
The company did not trade during the year and consequently no profit and loss account has been prepared.
3. Parent Company
At 31st October 2008, the ultimate parent company was Castle Topco Limited (formerly Crest Nicholson Group Limited) which is incorporated in Great Britain and registered in England and Wales. Copies of its Group accounts can be obtained from the Company's registered office which is shown in the Directors' Report.

On 24th March 2009, pursuant to a scheme of arrangement, the ultimate parent company became Crest Nicholson Holdings Limited.