

Registered Number: 00785035
England and Wales

Abridged Accounts

for the year ended 05 April 2023

for

BOAT HARBOUR (LONDON) LIMITED

BOAT HARBOUR (LONDON) LIMITED

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Accountants' Report

For the year ended 05 April 2023

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Boat Harbour (London) Limited for the year ended 05 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Boat Harbour (London) Limited for the year ended 05 April 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of Boat Harbour (London) Limited, as a body, in accordance with the terms of our engagement letter dated 12 June 2023. Our work has been undertaken solely to prepare for your approval the accounts of Boat Harbour (London) Limited and state those matters that we have agreed to state to the Board of Directors of Boat Harbour (London) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boat Harbour (London) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Boat Harbour (London) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Boat Harbour (London) Limited. You consider that Boat Harbour (London) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Boat Harbour (London) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

05 April 2023

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KWSR & CO LTD
136 Merton High Street
London
SW19 1BA
12 June 2023

BOAT HARBOUR (LONDON) LIMITED
Statement of Financial Position
As at 05 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	516,006	521,677
		516,006	521,677
Current assets			
Stocks		194,250	185,000
Debtors: amounts falling due within one year		-	9,456
Cash at bank and in hand		49,398	38,066
		243,648	232,522
Creditors: amount falling due within one year		(547,939)	(551,752)
Net current liabilities		(304,291)	(319,230)
Total assets less current liabilities		211,715	202,447
Creditors: amount falling due after more than one year		(135,168)	(151,447)
Net assets		76,547	51,000
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		76,545	50,998
Shareholder's funds		76,547	51,000

For the year ended 05 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 12 June 2023 and were signed on its behalf by:

Wayne Allen Brock
Director

BOAT HARBOUR (LONDON) LIMITED
Notes to the Abridged Financial Statements
For the year ended 05 April 2023

General Information

Boat Harbour (London) Limited is a private company, limited by shares, registered in England and Wales, registration number 00785035, registration address 1 Oldfields Road, Sutton, Surrey, SM1 2NB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

20% Reducing Balance

Motor Vehicles	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 6 (2022 : 5).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Land and Buildings	Total
	£	£	£	£	£	£
At 06 April 2022	5,110	51,834	11,144	1,582	492,922	562,592
Additions	4,192	13,350	1,086	-	-	18,628
Disposals	-	(51,834)	(6,846)	-	-	(58,680)
At 05 April 2023	9,302	13,350	5,384	1,582	492,922	522,540
Depreciation						
At 06 April 2022	1,538	36,072	3,226	79	-	40,915
Charge for year	1,483	3,093	1,418	301	-	6,295
On disposals	-	(37,385)	(3,291)	-	-	(40,676)
At 05 April 2023	3,021	1,780	1,353	380	-	6,534
Net book values						
Closing balance as at 05 April 2023	6,281	11,570	4,031	1,202	492,922	516,006
Opening balance as at 06 April 2022	3,572	15,762	7,918	1,503	492,922	521,677

The net book value of Land and Buildings includes £492,922(2022 £492,922) in respect of assets leased under finance leases or hire purchase contracts.

4. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
2 Ordinary shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.