

Abridged Accounts

for the year ended 05 April 2022

for

**BOAT HARBOUR (LONDON) LIMITED**

BOAT HARBOUR (LONDON) LIMITED

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# BOAT HARBOUR (LONDON) LIMITED

## Accountants' Report

For the year ended 05 April 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Boat Harbour (London) Limited for the year ended 05 April 2022 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Boat Harbour (London) Limited, as a body, in accordance with the terms of our engagement letter dated 25/09/2014. Our work has been undertaken solely to prepare for your approval the financial statements of Boat Harbour (London) Limited and state those matters that we have agreed to state to the Board of Directors of Boat Harbour (London) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boat Harbour (London) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Boat Harbour (London) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Boat Harbour (London) Limited. You consider that Boat Harbour (London) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Boat Harbour (London) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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KWSR & CO LTD  
136 Merton High Street  
London  
SW19 1BA  
30 September 2022

BOAT HARBOUR (LONDON) LIMITED  
Statement of Financial Position  
As at 05 April 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets		521,677	520,558
		<b>521,677</b>	<b>520,558</b>
<b>Current assets</b>			
Stocks		185,000	88,250
Debtors: amounts falling due within one year		9,456	5,007
Cash at bank and in hand		38,066	57,440
		<b>232,522</b>	<b>150,697</b>
<b>Creditors: amount falling due within one year</b>		(551,752)	(487,370)
<b>Net current liabilities</b>		<b>(319,230)</b>	<b>(336,673)</b>
<b>Total assets less current liabilities</b>		202,447	183,885
<b>Creditors: amount falling due after more than one year</b>		(151,447)	(191,868)
<b>Net assets</b>		<b>51,000</b>	<b>(7,983)</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		50,998	(7,985)
<b>Shareholder's funds</b>		<b>51,000</b>	<b>(7,983)</b>

For the year ended 05 April 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 30 September 2022 and were signed on its behalf by:

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Wayne Allen Brock  
Director

**BOAT HARBOUR (LONDON) LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 05 April 2022**

**General Information**

Boat Harbour (London) Limited is a private company, limited by shares, registered in England and Wales, registration number 00785035, registration address 1 Oldfields Road, Sutton, Surrey, SM1 2NB

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

20% Reducing Balance

Motor Vehicles	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

### **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **2. Average number of employees**

Average number of employees during the year was 5 (2021 : 5).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Land and Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 06 April 2021	3,506	51,834	6,846	-	492,922	555,108
Additions	1,604	-	4,298	1,582	-	7,484
Disposals	-	-	-	-	-	-
At 05 April 2022	<b>5,110</b>	<b>51,834</b>	<b>11,144</b>	<b>1,582</b>	<b>492,922</b>	<b>562,592</b>
<b>Depreciation</b>						
At 06 April 2021	701	32,131	1,718	-	-	34,550
Charge for year	837	3,941	1,508	79	-	6,365
On disposals	-	-	-	-	-	-
At 05 April 2022	<b>1,538</b>	<b>36,072</b>	<b>3,226</b>	<b>79</b>	<b>-</b>	<b>40,915</b>
<b>Net book values</b>						
Closing balance as at 05 April 2022	<b>3,572</b>	<b>15,762</b>	<b>7,918</b>	<b>1,503</b>	<b>492,922</b>	<b>521,677</b>
Opening balance as at 06 April 2021	<b>2,805</b>	<b>19,703</b>	<b>5,128</b>	<b>-</b>	<b>492,922</b>	<b>520,558</b>

The net book value of Land and Buildings includes £492,922(2021 £492,922) in respect of assets leased under finance leases or hire purchase contracts.

**4. Share Capital**

Allotted, called up and fully paid	2022	2021
	£	£
2 Class A shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.