

Registered Number: 784285  
England and Wales

**THE HEIGHTS (MANAGEMENT) NO.1 LIMITED**

**ABBREVIATED ACCOUNTS**

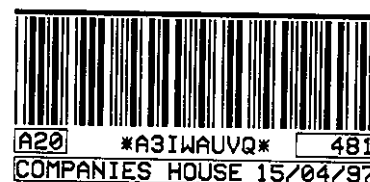
**FOR THE YEAR ENDED 31 DECEMBER 1996**

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**FITZGERALD MITHIA**

Registered Auditor  
and  
Accountants

Newgate House  
431 London Road  
Croydon, CR0 3PF



## ACCOUNTANT'S REPORT

### TO THE SHAREHOLDERS OF THE HEIGHTS (MANAGEMENT) NO.1 LIMITED

We have examined, without carrying out an audit, the accounts for the year ended 31 December 1996, set out on pages 3 to 7.

#### RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND REPORTING ACCOUNTANT

As described on page 5, the company's directors are responsible for the preparation of accounts and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

#### BASIS OF OPINION

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practice Board. The examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the accounts. Therefore, our examination does not provide any assurance that the accounting records and the accounts are free from material misstatements.

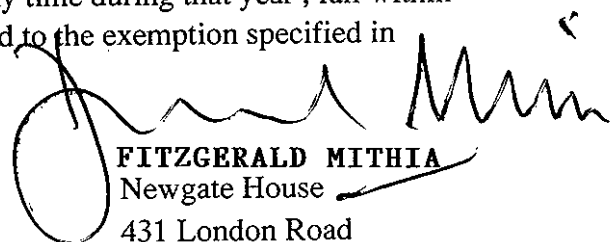
#### OPINION

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records have been drawn up, in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
- c) having regard only to, and on the basis of, information contained in the accounting records kept by the company under Section 221 the company satisfies the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act, and did not, at any time during that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Reporting Accountants

Dated..... 1. 4. 97

  
**FITZGERALD MITHIA**  
Newgate House  
431 London Road  
Croydon, CR0 3PF

**THE HEIGHTS (MANAGEMENT) NO.1 LIMITED**

**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1996**

	Notes	1996	1995
		£	£
<b>CURRENT ASSETS</b>			
Debtors		555	1,020
Cash at Bank		5,314	5,963
		<u>5,869</u>	<u>6,983</u>
<b>CREDITORS - Amounts falling due within one year</b>		1,602	770
<b>NET CURRENT ASSETS</b>		<u>4,267</u>	<u>6,213</u>
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	2	310	310
Accumulated Funds		3,957	5,903
		<u>4,267</u>	<u>6,213</u>
		=====	=====

**THE HEIGHTS (MANAGEMENT) NO.1 LIMITED**

**DIRECTORS' STATEMENT**

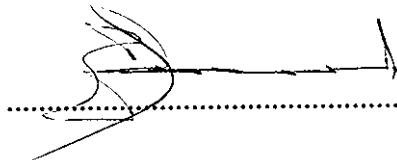
In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by S249A(2) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to S249B(2), requesting that an audit be conducted for the year ended 31 December 1996; and
- c) that we acknowledge our responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with S221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/loss for the year then ended in accordance with the requirement of S226 of the Companies Act 1985, and which otherwise comply with the provisions of this Act relating to accounts, so far as applicable to the company.

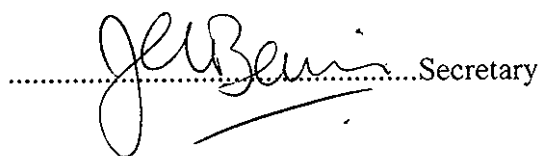
In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part I of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

Approved by the Board on 1. 4. 97.



Director



Secretary

The notes on page 4 form part of these abbreviated accounts.

**THE HEIGHTS (MANAGEMENT) NO.1 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 1996**

**1. ACCOUNTING POLICIES**

The accounts have been prepared in accordance with Statements of Standard accounting practice issued by UK accountancy bodies. The particular accounting policies adopted are described below.

**a) Accounting Convention**

The Financial Statements have been prepared in accordance with the historical cost convention.

**b) Turnover**

Turnover represents service charges receivable during the year.

**c) Cash Flow Statement**

In accordance with the exemptions provided by Financial Reporting Standard No. 1 the company has not produced a Cash Flow Statement.

<b>2. SHARE CAPITAL</b>	<b>1996</b>	<b>1995</b>
Authorised		
100 Ordinary Shares of £1 each	£310	£310
	=====	=====
Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	£310	£310
	=====	=====