

Company Registration No. 00784089 (England and Wales)

SPETTIGUE PROPERTY DEVELOPMENT CO. LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

SPETTIGUE PROPERTY DEVELOPMENT CO. LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The director presents his report and financial statements for the year ended 31 December 2015.

Director

The following director has held office since 1 January 2015:

Mr M Spettigue

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

On behalf of the board

Mr M Spettigue

Director

20 September 2016

SPETTIGUE PROPERTY DEVELOPMENT CO. LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 £	2014 £
Turnover	10,020	10,020
Other income	352	-
Staff costs	(720)	(720)
Depreciation and other amounts written off assets	(296)	(3,168)
Other charges	(3,198)	(7,909)
Tax	(1,008)	(53)
Profit/(loss) for the year	<u>5,150</u>	<u>(1,830)</u>

SPETTIGUE PROPERTY DEVELOPMENT CO. LTD

BALANCE SHEET

AS AT 31 DECEMBER 2015

	2015		2014	
	£	£	£	£
Fixed assets		11,388		11,684
Current assets	53,573		48,240	
Creditors: amounts falling due within one year	(8,017)		(8,131)	
Net current assets		45,556		40,109
Total assets less current liabilities		56,944		51,793
Provisions for liabilities		(469)		(469)
		56,475		51,324
Capital and reserves		56,475		51,324

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 September 2016

Mr M Spettigue
Director

Company Registration No. 00784089

SPETTIGUE PROPERTY DEVELOPMENT CO. LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Motor vehicles	25% straight line

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.