

ESTABLISHED ESTATES (TWICKENHAM) LIMITED
ABBREVIATED FINANCIAL STATEMENTS AND
AUDITORS' REPORT
FOR THE YEAR ENDED 31 MAY 1999

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The company's registered number is 783368



AUDITORS' REPORT
TO ESTABLISHED ESTATES (TWICKENHAM) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Kanter Warwick & Co
Chartered Accountants
and Registered Auditors
Senator House
2 Graham Road
Hendon
London NW4 3HJ

Kanter Warwick & Co

22 February 2000

ESTABLISHED ESTATES (TWICKENHAM) LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MAY 1999

	Notes	1999 £	1998 £
FIXED ASSETS			
Tangible Assets	1b,2	5,284	5,284
CURRENT ASSETS			
Debtors		2,981	457
		2,981	457
CREDITORS: Amounts falling due within one year		(3,310)	(1,893)
NET CURRENT LIABILITIES		(329)	(1,436)
NET ASSETS		£ 4,955	£ 3,848
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		4,855	3,748
TOTAL CAPITAL EMPLOYED		£ 4,955	£ 3,848

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 22 February 2000


J J S Symons - Director

The notes on pages 3 to 4 form part of these accounts

ESTABLISHED ESTATES (TWICKENHAM) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 1999

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

1b. Tangible fixed assets

Investment properties are stated at cost and have not been revalued. This represents a departure from the recommendations of the Statement of Standard Accounting Practice No.19, under which investment properties are required to be revalued annually. The Directors are of the opinion that the market values of the Company's investment properties are substantially in excess of cost and the auditors are in agreement therewith

	1999	1998
Freehold ground rents - % on cost	Nil	Nil

1c. Turnover

Turnover comprises the amounts (excluding value added tax) derived from the provision of rents receivable and services in the normal course of business during the year.

2. TANGIBLE FIXED ASSETS

	1999 £	1998 £
Cost		
At 1 June 1998	5,284	5,284
At 31 May 1999	<u>5,284</u>	<u>5,284</u>
Depreciation		
At 31 May 1999	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31 May 1999	<u>£ 5,284</u>	<u>£ 5,284</u>

ESTABLISHED ESTATES (TWICKENHAM) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 1999

3. CALLED UP SHARE CAPITAL

	1999	1998
Authorised:		
	£	£
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
	£ 100	£ 100
	<hr/>	<hr/>
Allotted, issued and fully paid:		
	£	£
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Total called up share capital	£ 100	£ 100
	<hr/>	<hr/>