

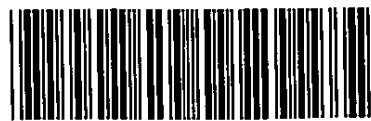
Company Registration No. 00783112

Barratt Southern Properties Limited

Report and Unaudited Financial Statements

30 June 2015

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Barratt Southern Properties Limited

Report and Financial Statements 2015

Contents	Page
Officers and professional advisers	1
Directors' report	2
Statement of Directors' responsibilities	4
Independent auditor's report	5
Profit and loss account	7
Balance sheet	8
Notes to the financial statements	9

Barratt Southern Properties Limited

Report and Financial Statements 2015

Officers and professional advisers

Director

S J Boyes
D F Thomas

Company Secretary

Barratt Corporate Secretarial Services Limited

Registered Office

Barratt House
Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire
LE67 1UF

Auditor

Deloitte LLP
Chartered Accountants and Statutory Auditor
London
UK

Barratt Southern Properties Limited

Directors' report

The Directors present their annual report and the unaudited financial statements for the year ended 30 June 2015

This Directors' report has been prepared in accordance with the special provisions applicable to small companies applying the small company exemption

Review of the business, principal activities and future outlook

The Company did not trade in the current year or the previous year and the Directors do not expect the Company to resume trading in the foreseeable future

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

During the prior year some of the intercompany debtor and creditor balances were settled in cash.

Results and dividends

The Company made neither a profit nor loss (2014: £nil). The Directors do not recommend the payment of a dividend (2014: £11,240.00 per share).

Directors

The Directors of the Company, who served throughout the period, and subsequently to the date of this report, were

S J Boyes

D F Thomas

Directors' indemnities

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies, including Barratt Southern Properties Limited, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 of the Companies Act 2006.

Approved by the Board of Directors
and signed on behalf of the Board



D F Thomas
Director

19 November 2015

Barratt Southern Properties Limited

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Barratt Southern Properties Limited

Profit and loss account Year ended 30 June 2015

There have been no transactions impacting the profit and loss account in the year ended 30 June 2015, or during the previous year, and as such no profit and loss account has been presented

The Company has no recognised gains or losses in either year. Accordingly no statement of total recognised gains and losses is presented

Barratt Southern Properties Limited

Balance sheet 30 June 2015

	Notes	30 June 2015 £	30 June 2014 (audited) £
Current assets			
Debtors	4	164,100	164,100
Creditors: amounts falling due within one year	5	(164,000)	(164,000)
Net current assets		<u>100</u>	<u>100</u>
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	-	-
Shareholder's funds	8	<u>100</u>	<u>100</u>

The accompanying notes are an integral part of these financial statements

The Company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss

For the year ended 30 June 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements of Barratt Southern Properties Limited (registered number 00783112) were approved by the Board of Directors and authorised for issue on 19 November 2015

Signed on behalf of the Board of Directors



D F Thomas
Director

19 November 2015

Barratt Southern Properties Limited

Notes to the financial statements Year ended 30 June 2015

1. Accounting policies

Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The principal accounting policies, which have been applied consistently throughout the current and preceding years (where applicable) are detailed below

Cash flow statement

The Company is a wholly owned subsidiary of Barratt Commercial Limited and the cash flows of the Company are included in the consolidated cash flow statement of the ultimate parent company, Barratt Developments PLC. Consequently, the Company is exempt under the terms of Financial Reporting Standard No 1 (revised 1996) from publishing a cash flow statement

Current tax

UK Corporation tax is provided on taxable profits at the current rate

Transactions with related parties

The Company has taken advantage of the exemption permitted by Financial Reporting Standard ('FRS') No 8 'Related Party Disclosures' and has not disclosed intra-group transactions with other companies that are wholly owned by the Group

Barratt Southern Properties Limited

Notes to the financial statements (continued) Year ended 30 June 2015

2. Information regarding Directors and employees

S J Boyes and D F Thomas are also Directors of the ultimate parent company, Barratt Developments PLC. Total Directors' emoluments for the year were £2,495,000 (2014 (audited) £2,511,000). These were paid by other Group companies. It is not practicable to allocate the emoluments for the Directors between their services as a Director of the Company and other Group companies.

No Directors have accrued benefits under the Barratt Developments PLC group pension scheme, which is a defined benefit scheme.

The Company employed no employees during the year or the preceding year.

3. Dividends

	2015 £	2014 (audited) £
Interim proposed and paid at £nil (2014 (audited) £11,240.00 per share)	-	1,124,000

4. Debtors

	30 June 2015 £	30 June 2014 (audited) £
Amounts due from Group undertakings	164,100	164,100
	<u>164,100</u>	<u>164,100</u>

The amounts owed by Group undertakings are unsecured, interest free and have no fixed date of repayment.

5. Creditors: amounts falling due within one year

	30 June 2015 £	30 June 2014 (audited) £
Amounts due to parent undertaking	164,000	164,000
	<u>164,000</u>	<u>164,000</u>

The amounts due to Group undertakings are unsecured, interest free and have no fixed date of repayment.

Barratt Southern Properties Limited

Notes to the financial statements (continued) Year ended 30 June 2015

6. Share capital

	30 June 2015	30 June 2014 (audited)
	£	£
Allotted, called up and fully paid equity		
100 (2014(audited) 100) ordinary shares of £1 each	100	100

7. Reconciliation of movements in shareholder's funds

	30 June 2015	30 June 2014 (audited)
	£	£
Opening shareholder's funds	100	1,124,100
Dividends paid (note 3)	-	(1,124,000)
Closing shareholder's funds	100	100

8. Ultimate parent undertaking

The Director regards Barratt Developments PLC, a company registered in England and Wales, as the ultimate parent company and controlling party. Barratt Developments PLC is the parent of the largest and smallest group of undertakings to consolidate these financial statements at 30 June 2015. The consolidated financial statements of Barratt Developments PLC are available from Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The immediate parent company is Barratt Commercial Limited, a company registered in England and Wales.