

Registered number: 00778048

**INDUSTRIAL SUPPLIES (TODMORDEN)
LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**



**PM+M Solutions for Business LLP
Chartered Accountants
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB**

INDUSTRIAL SUPPLIES (TODMORDEN) LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INDUSTRIAL SUPPLIES (TODMORDEN)
LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Industrial Supplies (Todmorden) Limited for the year ended 30 September 2015 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Industrial Supplies (Todmorden) Limited, as a body, in accordance with the terms of our engagement letter dated 10 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Industrial Supplies (Todmorden) Limited and state those matters that we have agreed to state to the Board of directors of Industrial Supplies (Todmorden) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Industrial Supplies (Todmorden) Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Industrial Supplies (Todmorden) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Industrial Supplies (Todmorden) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Industrial Supplies (Todmorden) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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13 June 2016

INDUSTRIAL SUPPLIES (TODMORDEN) LIMITED
REGISTERED NUMBER: 00778048

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		156,475		134,310
CURRENT ASSETS					
Stocks		25,598		25,807	
Debtors		23,236		27,244	
Cash at bank and in hand		1,304		201	
			<u>50,138</u>	<u>53,252</u>	
CREDITORS: amounts falling due within one year	3	(99,225)		(83,144)	
NET CURRENT LIABILITIES			<u>(49,087)</u>	<u>(29,892)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>107,388</u>	<u>104,418</u>	
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(1,788)</u>	<u>-</u>	
NET ASSETS			<u>105,600</u>	<u>104,418</u>	
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			95,788		95,788
Profit and loss account			9,712		8,530
SHAREHOLDERS' FUNDS			<u>105,600</u>	<u>104,418</u>	

INDUSTRIAL SUPPLIES (TODMORDEN) LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 June 2016.



Mrs A L Underwood
Director



Mr D A Underwood
Director

The notes on pages 4 to 5 form part of these financial statements.

**INDUSTRIAL SUPPLIES (TODMORDEN) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 10% reducing balance
Motor vehicles	- 25% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

INDUSTRIAL SUPPLIES (TODMORDEN) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 October 2014	161,313
Additions	24,592
Disposals	(644)
	<u>185,261</u>
At 30 September 2015	
Depreciation	
At 1 October 2014	27,003
Charge for the year	2,038
On disposals	(255)
	<u>28,786</u>
At 30 September 2015	
Net book value	
At 30 September 2015	<u>156,475</u>
At 30 September 2014	<u>134,310</u>

3. CREDITORS:

Amounts falling due within one year

Bank loans and overdrafts of £35,872 (2014 - £34,282) are secured by a fixed and floating charges over the assets of the company.

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>