

Sapphire Investigations Bureau Limited

Unaudited Financial Statements

for the year ended

31 October 2023

Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

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for the year ended 31 October 2023**

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DIRECTORS:

J E Peachman
M W Peachman
P B Peachman

SECRETARY:

P B Peachman

REGISTERED OFFICE:

Offices 4 & 5
The Motorsport Hangar
Long Stratton
Norwich
Norfolk
NR15 2PD

REGISTERED NUMBER:

00777693 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Sapphire Investigations Bureau Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sapphire Investigations Bureau Limited for the year ended 31 October 2023 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Sapphire Investigations Bureau Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sapphire Investigations Bureau Limited and state those matters that we have agreed to state to the Board of Directors of Sapphire Investigations Bureau Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sapphire Investigations Bureau Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sapphire Investigations Bureau Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sapphire Investigations Bureau Limited. You consider that Sapphire Investigations Bureau Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sapphire Investigations Bureau Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

6 March 2024

Statement of Financial Position
31 October 2023

| | | 2023 | 2022 |
|--|-------|-----------------|-----------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Property, plant and equipment | 4 | 12,869 | 15,754 |
| Investment property | 5 | <u>230,000</u> | <u>230,000</u> |
| | | <u>242,869</u> | <u>245,754</u> |
| CURRENT ASSETS | | | |
| Debtors | 6 | 34,027 | 27,901 |
| Cash at bank and in hand | | <u>39,246</u> | <u>38,973</u> |
| | | <u>73,273</u> | <u>66,874</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(11,061)</u> | <u>(10,130)</u> |
| NET CURRENT ASSETS | | <u>62,212</u> | <u>56,744</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>305,081</u> | <u>302,498</u> |
| PROVISIONS FOR LIABILITIES | | <u>(40,138)</u> | <u>(40,138)</u> |
| NET ASSETS | | <u>264,943</u> | <u>262,360</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 9,910 | 9,910 |
| Revaluation reserve | 8 | 171,112 | 171,112 |
| Retained earnings | 8 | <u>83,921</u> | <u>81,338</u> |
| SHAREHOLDERS' FUNDS | | <u>264,943</u> | <u>262,360</u> |

The notes form part of these financial statements

Statement of Financial Position - continued
31 October 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 March 2024 and were signed on its behalf by:

M W Peachman - Director

**Notes to the Financial Statements
for the year ended 31 October 2023**

1. STATUTORY INFORMATION

Sapphire Investigations Bureau Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial assets and investment properties measured at fair value through the Income Statement.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------|---------------------------|
| Office equipment | - 20% on cost |
| Motor vehicles | - 20% on reducing balance |

Investment property

Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in fair value are recognised in the income statement in the period in which they arise.

Cumulative differences between fair value and original cost are held in a revaluation reserve until such time that the profit is realised on disposal.

Financial instruments

Short term debtors are measured at transaction price, less any impairment.
Short term creditors are measured at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the year ended 31 October 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

| | Office equipment £ | Motor vehicles £ | Totals £ |
|-----------------------|--------------------------|------------------------|---------------|
| COST | | | |
| At 1 November 2022 | 4,772 | 31,341 | 36,113 |
| Additions | 416 | - | 416 |
| At 31 October 2023 | <u>5,188</u> | <u>31,341</u> | <u>36,529</u> |
| DEPRECIATION | | | |
| At 1 November 2022 | 4,617 | 15,742 | 20,359 |
| Charge for year | 181 | 3,120 | 3,301 |
| At 31 October 2023 | <u>4,798</u> | <u>18,862</u> | <u>23,660</u> |
| NET BOOK VALUE | | | |
| At 31 October 2023 | <u>390</u> | <u>12,479</u> | <u>12,869</u> |
| At 31 October 2022 | <u>155</u> | <u>15,599</u> | <u>15,754</u> |

Notes to the Financial Statements - continued
for the year ended 31 October 2023

5. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|----------------|
| FAIR VALUE | |
| At 1 November 2022 | |
| and 31 October 2023 | <u>230,000</u> |
| NET BOOK VALUE | |
| At 31 October 2023 | <u>230,000</u> |
| At 31 October 2022 | <u>230,000</u> |

Investment property was valued on an open market basis on 31 October 2023 by the directors.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|---------------|---------------|
| Trade debtors | 28,912 | 23,707 |
| Other debtors | <u>5,115</u> | <u>4,194</u> |
| | <u>34,027</u> | <u>27,901</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 1,377 | 1,576 |
| Taxation and social security | 7,560 | 6,451 |
| Other creditors | <u>2,124</u> | <u>2,103</u> |
| | <u>11,061</u> | <u>10,130</u> |

8. RESERVES

| | Retained earnings £ | Revaluation reserve £ | Totals £ |
|---------------------|---------------------------|-----------------------------|----------------|
| At 1 November 2022 | 81,338 | 171,112 | 252,450 |
| Profit for the year | <u>2,583</u> | - | <u>2,583</u> |
| At 31 October 2023 | <u>83,921</u> | <u>171,112</u> | <u>255,033</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.