

Sapphire Investigations Bureau Limited

Unaudited Financial Statements

for the year ended

31 October 2021

Haines Watts Rostrons
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

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for the year ended 31 October 2021**

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DIRECTORS:

J E Peachman
M W Peachman
P B Peachman

SECRETARY:

P B Peachman

REGISTERED OFFICE:

Offices 4 & 5
The Motorsport Hangar
Long Stratton
Norwich
Norfolk
NR15 2PD

REGISTERED NUMBER:

00777693 (England and Wales)

ACCOUNTANTS:

Haines Watts Rostrons
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Sapphire Investigations Bureau Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sapphire Investigations Bureau Limited for the year ended 31 October 2021 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Sapphire Investigations Bureau Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sapphire Investigations Bureau Limited and state those matters that we have agreed to state to the Board of Directors of Sapphire Investigations Bureau Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sapphire Investigations Bureau Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sapphire Investigations Bureau Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sapphire Investigations Bureau Limited. You consider that Sapphire Investigations Bureau Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sapphire Investigations Bureau Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Rostrons
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

23 May 2022

Statement of Financial Position
31 October 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4	19,856	19,112
Investment property	5	<u>190,000</u>	<u>190,000</u>
		<u>209,856</u>	<u>209,112</u>
CURRENT ASSETS			
Debtors	6	30,929	27,202
Cash at bank and in hand		<u>51,640</u>	<u>81,504</u>
		82,569	108,706
CREDITORS			
Amounts falling due within one year	7	<u>(10,415)</u>	<u>(8,897)</u>
NET CURRENT ASSETS		<u>72,154</u>	<u>99,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>282,010</u>	<u>308,921</u>
PROVISIONS FOR LIABILITIES		<u>(32,538)</u>	<u>(32,538)</u>
NET ASSETS		<u>249,472</u>	<u>276,383</u>
CAPITAL AND RESERVES			
Called up share capital		9,910	9,910
Revaluation reserve	8	138,712	138,712
Retained earnings	8	<u>100,850</u>	<u>127,761</u>
SHAREHOLDERS' FUNDS		<u>249,472</u>	<u>276,383</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 October 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2022 and were signed on its behalf by:

M W Peachman - Director

**Notes to the Financial Statements
for the year ended 31 October 2021**

1. STATUTORY INFORMATION

Sapphire Investigations Bureau Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial assets and investment properties measured at fair value through the Income Statement.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Motor vehicles	- 20% on reducing balance

At the date of the statement of financial position, the company reviews the carrying value of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Short term debtors are measured at transaction price, less any impairment.

Short term creditors are measured at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the year ended 31 October 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in other income within profit or loss. This includes the Government Coronavirus Job Retention Scheme ('Furlough').

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3) .

Notes to the Financial Statements - continued
for the year ended 31 October 2021

4. PROPERTY, PLANT AND EQUIPMENT

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 November 2020	12,857	32,392	45,249
Additions	-	10,899	10,899
Disposals	(8,085)	(11,950)	(20,035)
At 31 October 2021	<u>4,772</u>	<u>31,341</u>	<u>36,113</u>
DEPRECIATION			
At 1 November 2020	12,115	14,022	26,137
Charge for year	385	4,875	5,260
Eliminated on disposal	(8,085)	(7,055)	(15,140)
At 31 October 2021	<u>4,415</u>	<u>11,842</u>	<u>16,257</u>
NET BOOK VALUE			
At 31 October 2021	<u>357</u>	<u>19,499</u>	<u>19,856</u>
At 31 October 2020	<u>742</u>	<u>18,370</u>	<u>19,112</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2020 and 31 October 2021	<u>190,000</u>
NET BOOK VALUE	
At 31 October 2021	<u>190,000</u>
At 31 October 2020	<u>190,000</u>

Investment property was valued on an open market basis on 31 October 2021 by the directors.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	20,813	21,701
Other debtors	<u>10,116</u>	<u>5,501</u>
	<u>30,929</u>	<u>27,202</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,172	1,628
Taxation and social security	7,149	5,175
Other creditors	2,094	2,094
	<u>10,415</u>	<u>8,897</u>

8. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 November 2020	127,761	138,712	266,473
Deficit for the year	(26,911)	-	(26,911)
At 31 October 2021	<u>100,850</u>	<u>138,712</u>	<u>239,562</u>

9. FINANCIAL COMMITMENTS

The company had total commitments under non-cancellable operating leases over the remaining life of those leases of £2,625 (31/10/20 - £8,925).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.