

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 October 2015
for
SAPPHIRE INVESTIGATIONS BUREAU LIMITED**

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for the year ended 31 October 2015

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SAPPHIRE INVESTIGATIONS BUREAU LIMITED

Company Information *for the year ended 31 October 2015*

DIRECTORS:

J E Peachman
M W Peachman
P B Peachman

SECRETARY:

P B Peachman

REGISTERED OFFICE:

Offices 4 & 5
The Motorsport Hangar
Long Stratton
Norwich
Norfolk
NR15 2PD

REGISTERED NUMBER:

00777693 (England and Wales)

ACCOUNTANTS:

Rostrons
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

Report of the Directors
for the year ended 31 October 2015

The directors present their report with the financial statements of the company for the year ended 31 October 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2014 to the date of this report.

J E Peachman
M W Peachman
P B Peachman

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P B Peachman - Secretary

6 May 2016

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Sapphire Investigations Bureau Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sapphire Investigations Bureau Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Sapphire Investigations Bureau Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sapphire Investigations Bureau Limited and state those matters that we have agreed to state to the Board of Directors of Sapphire Investigations Bureau Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sapphire Investigations Bureau Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sapphire Investigations Bureau Limited. You consider that Sapphire Investigations Bureau Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sapphire Investigations Bureau Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rostrons
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

6 May 2016

Profit and Loss Account
for the year ended 31 October 2015

	Notes	31/10/15 £	31/10/14 £
TURNOVER		138,872	142,064
Cost of sales		<u>31,780</u>	<u>26,881</u>
GROSS PROFIT		107,092	115,183
Administrative expenses		<u>98,603</u>	<u>92,840</u>
		8,489	22,343
Other operating income		<u>6,360</u>	<u>6,360</u>
OPERATING PROFIT	2	14,849	28,703
Interest receivable and similar income		<u>61</u>	<u>7</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14,910	28,710
Tax on profit on ordinary activities	3	<u>1,971</u>	<u>4,913</u>
PROFIT FOR THE FINANCIAL YEAR		12,939	23,797

The notes form part of these financial statements

Statement of Total Recognised Gains and Losses
for the year ended 31 October 2015

	31/10/15 £	31/10/14 £
PROFIT FOR THE FINANCIAL YEAR	12,939	23,797
Unrealised surplus on revaluation of properties	8,000	-
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>20,939</u>	<u>23,797</u>

SAPPHIRE INVESTIGATIONS BUREAU LIMITED (REGISTERED NUMBER: 00777693)

Balance Sheet

31 October 2015

	Notes	31/10/15 £	£	31/10/14 £	£
FIXED ASSETS					
Tangible assets	5		16,448		14,588
Investment property	6		158,000		150,000
			174,448		164,588
CURRENT ASSETS					
Debtors	7	44,052		31,455	
Cash at bank and in hand		28,861		32,178	
		72,913		63,633	
CREDITORS					
Amounts falling due within one year	8	19,577		21,376	
NET CURRENT ASSETS			53,336		42,257
TOTAL ASSETS LESS CURRENT LIABILITIES			227,784		206,845
CAPITAL AND RESERVES					
Called up share capital	9		9,910		9,910
Revaluation reserve	10		139,250		131,250
Profit and loss account	10		78,624		65,685
SHAREHOLDERS' FUNDS			227,784		206,845

The notes form part of these financial statements

Balance Sheet - continued
31 October 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 6 May 2016 and were signed on its behalf by:

M W Peachman - Director

Notes to the Financial Statements
for the year ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% straight line
Motor vehicles	- 20% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are included in the balance sheet at their open market value and are not depreciated. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view.

Pension costs and other post-retirement benefits

The company contributes to the personal pension schemes of certain directors. Contributions payable are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31/10/15	31/10/14
	£	£
Depreciation - owned assets	4,477	3,947
Loss on disposal of fixed assets	1,418	2,862
Pension costs	<u>3,000</u>	<u>3,000</u>
Directors' remuneration	53,511	45,491
Directors' pension contributions to money purchase schemes	<u>3,000</u>	<u>3,000</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>2</u>	<u>2</u>
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Notes to the Financial Statements - continued
for the year ended 31 October 2015

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31/10/15 £	31/10/14 £
Current tax:		
UK corporation tax	1,971	4,913
Tax on profit on ordinary activities	<u>1,971</u>	<u>4,913</u>

4. DIVIDENDS

	31/10/15 £	31/10/14 £
Ordinary shares of £1 each		
Dividends paid	<u>-</u>	<u>12,000</u>

5. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 November 2014	10,935	26,117	37,052
Additions	-	7,995	7,995
Disposals	-	(8,999)	(8,999)
At 31 October 2015	<u>10,935</u>	<u>25,113</u>	<u>36,048</u>
DEPRECIATION			
At 1 November 2014	8,530	13,934	22,464
Charge for year	773	3,704	4,477
Eliminated on disposal	-	(7,341)	(7,341)
At 31 October 2015	<u>9,303</u>	<u>10,297</u>	<u>19,600</u>
NET BOOK VALUE			
At 31 October 2015	<u>1,632</u>	<u>14,816</u>	<u>16,448</u>
At 31 October 2014	<u>2,405</u>	<u>12,183</u>	<u>14,588</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2015

6. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 November 2014	150,000
Revaluations	<u>8,000</u>
At 31 October 2015	<u>158,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>158,000</u>
At 31 October 2014	<u>150,000</u>

Cost or valuation at 31 October 2015 is represented by:

	£
Valuation in 2005	71,250
Valuation in 2006	45,000
Valuation in 2007	15,000
Valuation in 2016	8,000
Cost	<u>18,750</u>
	<u>158,000</u>

If Investment property had not been revalued it would have been included at the following historical cost:

	31/10/15 £	31/10/14 £
Cost	<u>18,750</u>	<u>18,750</u>

Investment property was valued on an open market basis on 31 October 2015 by the directors .

If the investment property were to be sold at the revalued figure of £158,000 the estimated tax payable on disposal would be £27,850 (31/10/14 - £24,000).

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/15 £	31/10/14 £
Trade debtors	37,774	26,431
Other debtors	<u>6,278</u>	<u>5,024</u>
	<u>44,052</u>	<u>31,455</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2015

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/15	31/10/14
	£	£
Trade creditors	9,457	3,356
Taxation and social security	8,820	10,820
Other creditors	1,300	7,200
	<u>19,577</u>	<u>21,376</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/15	31/10/14
			£	£
9,910	Ordinary	£1	<u>9,910</u>	<u>9,910</u>

10. RESERVES

	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 1 November 2014	65,685	131,250	196,935
Profit for the year	12,939	-	12,939
Investment property revaluation	-	8,000	8,000
At 31 October 2015	<u>78,624</u>	<u>139,250</u>	<u>217,874</u>

11. RELATED PARTY DISCLOSURES**P B Peachman**

Director

During the year the company benefited from a loan which was unsecured, interest free and had no fixed repayment terms.

	31/10/15	31/10/14
	£	£
Amount due to related party at the balance sheet date	<u>-</u>	<u>4,000</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2015

11. **RELATED PARTY DISCLOSURES - continued**

M W Peachman
 Director

During the year the company benefited from a loan which was unsecured, interest-free and had no fixed repayment terms.

	31/10/15	31/10/14
	£	£
Amount due to related party at the balance sheet date	<u>-</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.