

ALFRED McALPINE HOMES LEICESTER LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31st DECEMBER 1999



Registered Number 777531

ALFRED McALPINE HOMES LEICESTER LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31st DECEMBER 1999

The directors have pleasure in submitting their report and the audited accounts for the year ended 31st December 1999.

PRINCIPAL ACTIVITIES

The Company has not traded during the year or the preceding year and hence no profit and loss account is presented.

DIRECTORS

a) Members of the Board

S G Mills
J P Cosgrave

b) Interests in contracts

None of the directors had a beneficial interest in any contract or arrangement of significance to which the Company was a party during the period.

c) S G Mills and J P Cosgrave are directors of Alfred McAlpine Homes North West Limited and their interests in the share capital of Alfred McAlpine PLC are shown in the notes to the accounts of that company.

ALFRED McALPINE HOMES LEICESTER LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31st DECEMBER 1999 (continued)

DIRECTORS - cont'd

d) **Statement of Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for the period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

In accordance with section 250 of the Companies Act 1985, the company, now being dormant, has resolved not to appoint auditors.

BY ORDER OF THE BOARD

Dennis Brunt

**D E BRUNT
SECRETARY
31 JANUARY 2000**

ALFRED McALPINE HOMES LEICESTER LIMITED

BALANCE SHEET

31st DECEMBER 1999

	<u>1999</u>	<u>1998</u>
	£	£
CURRENT ASSETS		
Debtors (Note 3)	2,000	2,000
NET ASSETS	<u>2,000</u>	<u>2,000</u>
CAPITAL AND RESERVES		
Called-up equity share capital (Note 4)	2,000	2,000
Profit and loss account (Note 5)	-	-
EQUITY SHAREHOLDERS' FUNDS	<u>2,000</u>	<u>2,000</u>

The notes on pages 4 - 5 form part of these accounts.

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31 December 1999.

These accounts were approved by the Board of Directors on 31 January 2000.

J P COSGRAVE - DIRECTOR

A handwritten signature in black ink, appearing to be 'J P Cosgrave', written over a large, loopy circular flourish.

ALFRED McALPINE HOMES LEICESTER LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 1999

1. **ACCOUNTING POLICIES**

a) **Accounting Convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

b) **Cash flow Statement**

The cash flows of the Company for the year are included within the consolidated cash flow statement disclosed in the accounts of Alfred McAlpine PLC. Therefore in accordance with provisions of Financial Reporting Standard 1 (Revised), no cash flow statement is required in these accounts.

c) **FRS 8 - Related party transactions**

The Company has taken advantage of the exemption allowed by paragraph 3 (c) of FRS 8 to not disclose details of transactions entered into with entities that are part of its qualifying group.

2. **DIRECTORS AND EMPLOYEES**

None of the directors received any emoluments from the Company during the year (1998 - £nil). The Company had no other employees during the year.

3. **DEBTORS**

	<u>1999</u>	<u>1998</u>
	£	£
Amounts owed by Group undertakings	2,000	2,000
	<u>2,000</u>	<u>2,000</u>
	=====	=====

ALFRED McALPINE HOMES LEICESTER LIMITED

NOTES TO THE ACCOUNTS (continued)

4. **CALLED-UP EQUITY SHARE CAPITAL**

	<u>1999</u>	<u>1998</u>
	£	£
Authorised :		
Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted and fully paid :		
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

5. **PROFIT AND LOSS ACCOUNT**

	£
At 31st December 1998 and 31st December 1999	-

6. **ULTIMATE PARENT UNDERTAKING**

The immediate parent undertaking is Alfred McAlpine Homes North West Limited, a company registered in England.

The ultimate parent undertaking is Alfred McAlpine PLC, a company registered in England and the only entity to prepare consolidated accounts which include the results of the Company.

A copy of the Group accounts of the ultimate parent undertaking may be obtained from the Company Secretary, Alfred McAlpine PLC, 8 Suffolk Street, London, SW1Y 4HG.