

MCA LEICESTER LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018



Company number: 00777531

MCA LEICESTER LIMITED

COMPANY INFORMATION

Directors

C R Clapham
M A Lonnon

Company Secretary

K E Hindmarsh

Registered number

00777531

Registered office

Gate House
Turnpike Road
High Wycombe
Buckinghamshire
HP12 3NR
United Kingdom

MCA LEICESTER LIMITED

CONTENTS

	Page
Directors' Report	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5

MCA LEICESTER LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The Directors present their Annual Report and the unaudited financial statements of MCA Leicester Limited ("the Company") for the year ended 31 December 2018 and have taken the small companies exemption not to prepare a strategic report.

Principal activities and future developments

The Company did not trade during the year and as a result no profit and loss account or statement of recognised gains and losses are shown. No future trading is expected.

Directors

The following Directors held office during the year and up to the date of the signing of this report:

C R Clapham

M A Lonnon

Going concern

The Company is indirectly dependent on Taylor Wimpey plc ("TW plc") to support the recoverability of its intercompany receivables and the settlement of its liabilities and commitments.

The Directors of the Company have confirmed with TW plc that it will continue to provide the necessary financial support to the Company, for a period of at least 12 months from the date of approval of these financial statements.

TW plc is the ultimate parent of the Taylor Wimpey group ("the Group"). The Group is profitable and is in a strong financial position.

The Directors of the Company are of the view, at the time of approving the financial statements, that there is a reasonable expectation the Company will be able to remain in existence for at least 12 months from the date of approval of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

Qualifying third party indemnity provisions

Taylor Wimpey plc has granted indemnities in favour of the directors and officers of its Group subsidiary companies against financial exposure that they may incur in carrying out their duties (including the directors and officers of this company). These have been granted in accordance with section 234 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions of section 415A of the Companies Act 2006 relating to small companies.

This Directors' report was approved by the Board of Directors on **25 JUNE 2019** and is signed on its behalf by:



K E Hindmarsh

Company Secretary

Registered office:

Gate House

Turnpike Road

High Wycombe

Buckinghamshire

HP12 3NR, United Kingdom

Date: **25 JUNE** 2019

MCA LEICESTER LIMITED

Company number: 00777531

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
Current assets			
Trade and other receivables	3	<u>2,000</u>	<u>2,000</u>
Net assets		<u><u>2,000</u></u>	<u><u>2,000</u></u>
Capital and reserves			
Share capital	4	<u>2,000</u>	<u>2,000</u>
Shareholders' funds		<u><u>2,000</u></u>	<u><u>2,000</u></u>

The Directors are satisfied that for the year ended 31 December 2018 the Company was entitled to exemption under Section 480 of the Companies Act 2006 relating to the audit of financial statements.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements of MCA Leicester Limited (registered number: 00777531) were approved and authorised for issue by the Board of Directors and signed on its behalf by:



M A Lonnon
Director

Date: **25 JUNE** 2019

MCA LEICESTER LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Share capital	Retained earnings	Total
	£	£	£
Balance at 1 January 2018	2,000	—	2,000
Result for the year	—	—	—
Other comprehensive result for the year net of tax	—	—	—
Total comprehensive result for the year	—	—	—
Dividends paid	—	—	—
Total contributions by/ (distributions to) owners	—	—	—
Balance at 31 December 2018	2,000	—	2,000
Balance at 1 January 2017	2,000	—	2,000
Result for the year	—	—	—
Other comprehensive result for the year net of tax	—	—	—
Total comprehensive result for the year	—	—	—
Dividends paid	—	—	—
Total contributions by/ (distributions to) owners	—	—	—
Balance at 31 December 2017	2,000	—	2,000

MCA LEICESTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies

General information and basis of preparation

The following accounting policies have been used consistently throughout the current and prior year.

MCA Leicester Limited is a private company incorporated and domiciled in the United Kingdom. The Company is limited by shares. The Company is registered in England and Wales and its registered office is noted on page 2.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value, and in accordance with the Companies Act 2006 and section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council. The financial statements are prepared in sterling, which is the functional currency of the Company and rounded to the nearest pound.

As the Company is dormant it qualifies for, and has taken advantage of, the transitional relief in accordance with section 1 A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council, to retain its accounting policies for reported assets, liabilities and equity until there is any change in those balances or the Company undertakes any new transactions. The Company had no transactions during the year and has made neither a profit nor a loss and therefore no Statement of Comprehensive Income has been prepared. The financial statements have been prepared on an other than going concern basis.

Disclosure exemptions

The Company meets the definition of a qualifying entity under FRS 102, and has therefore taken advantage of the disclosure exemptions available to it in respect of presentation of a cash-flow statement, capital management, International Financial Reporting Standards issued but not effective, financial instruments and related party transactions. Where required, equivalent disclosures are given in the Group financial statements of Taylor Wimpey plc. The Group financial statements of Taylor Wimpey plc are available to the public and can be obtained as set out in note 5.

Going concern

The Company is indirectly dependent on Taylor Wimpey plc ("TW plc") to support the recoverability of its intercompany receivables and the settlement of its liabilities and commitments.

The Directors of the Company have confirmed with TW plc that it will continue to provide the necessary financial support to the Company, for a period of at least 12 months from the date of approval of these financial statements.

TW plc is the ultimate parent of the Taylor Wimpey group ("the Group"). The Group is profitable and is in a strong financial position.

The Directors of the Company are of the view, at the time of approving the financial statements, that there is a reasonable expectation the Company will be able to remain in existence for at least 12 months from the date of approval of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

MCA LEICESTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018 (continued)

1. Accounting policies (continued)

Financial instruments

Financial assets and liabilities are recognised in the Company's Statement of Financial Position when the Company becomes a party to the contractual provisions of the instrument. The below financial instruments are measured at amortised cost.

Group receivables

Amounts receivable from Group undertakings are stated at their nominal value.

2. Employees and Directors

The Company did not employ any persons during the year (2017: none).

Directors' remuneration and benefits paid by the Company in the year amounted to £nil (2017: £nil). Directors are not remunerated for qualifying services provided to the Company. All Directors' emoluments are borne by a fellow Group company and have not been recharged.

3. Trade and other receivables

	2018	2017
	£	£
Amounts owed by Group undertakings	<u>2,000</u>	<u>2,000</u>

Amounts owed by Group undertakings are unsecured, non-interest bearing and have no fixed repayment dates.

4. Share capital

	2018	2017
	£	£
Authorised:		
250,000 (2017: 250,000) ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called-up and fully paid:		
2,000 (2017: 2,000) ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

5. Controlling parties

The immediate parent undertaking is MCA Holdings Limited.

The Company's ultimate parent undertaking and controlling party is Taylor Wimpey plc, a company incorporated in the United Kingdom. Taylor Wimpey plc is the parent of the smallest and largest group for which consolidated financial statements are prepared and of which the Company is a member. Taylor Wimpey plc's registered office is Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR, United Kingdom.

Copies of the Group financial statements, which include the Company and its subsidiaries, are available from Companies House, Crown Way, Cardiff, CF14 3UZ.