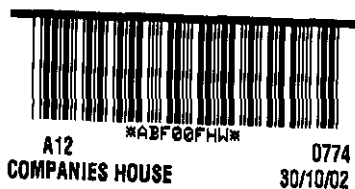


**MCA LEICESTER LIMITED**

**(FORMERLY ALFRED McALPINE HOMES LEICESTER LIMITED)**

**DIRECTORS' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**REGISTERED NUMBER 777531**



**MCA LEICESTER LIMITED**  
(FORMERLY ALFRED McALPINE HOMES LEICESTER LIMITED)

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2001**

The directors present their report and the accounts for the year ended 31 December 2001.

**PRINCIPAL ACTIVITIES AND REVIEW OF OPERATIONS**

The company has not traded during the year or preceding year and hence no profit and loss account is presented.

**CHANGE OF NAME**

The company name was changed from Alfred McAlpine Homes Leicester Limited to MCA Leicester Limited on 30/11/2001.

**DIRECTORS**

The following directors served throughout the year, unless otherwise indicated:

SG Mills	- (resigned 31/10/2001)
JP Cosgrave	- (resigned 16/11/2001)
PT Redfern	- (appointed 09/11/2001)
J Phillips	- (appointed 09/11/2001)

None of the directors had a beneficial interest in any contract or arrangement of significance to which the company was a party during the period.

**DIRECTORS INTERESTS**

None of the directors had an interest in the share capital of this company.

PT Redfern and J Phillips are directors of George Wimpey UK limited and their interests in the share capital and share options of George Wimpey PLC are disclosed in the accounts of that company.

**MCA LEICESTER LIMITED**  
(FORMERLY ALFRED McALPINE HOMES LEICESTER LIMITED)

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2001**

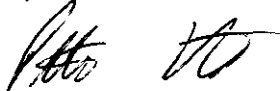
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



PT Redfern  
Director  
14<sup>th</sup> October 2002

**MCA LEICESTER LIMITED**  
(FORMERLY ALFRED McALPINE HOMES LEICESTER LIMITED)

**BALANCE SHEET - 31 DECEMBER 2001**

	<u>2001</u> £	<u>2000</u> £
<b>CURRENT ASSETS</b>		
Debtors: Amounts owed by group undertakings	<u>2,000</u>	<u>2,000</u>
<b>NET ASSETS</b>	<u>2,000</u>	<u>2,000</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital (Note 2)	2,000	2,000
Profit and loss account	<u>-</u>	<u>-</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>	<u>2,000</u>	<u>2,000</u>

The company was dormant throughout the financial year.

For the year ended 31 December 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.



No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The notes on page 4 form part of these financial statements.

Approved by the Board on 14<sup>th</sup> October 2002 and signed on its behalf by:



PT Redfern  
DIRECTOR

**MCA LEICESTER LIMITED**  
(FORMERLY ALFRED McALPINE HOMES LEICESTER LIMITED)

**NOTES TO THE ACCOUNTS - 31 DECEMBER 2001**

**1 ACCOUNTING POLICIES**

**(1) Accounting convention**

The accounts are prepared under the historical cost convention, and in accordance with applicable accounting standards.

**(2) FRS8 Related Party Transactions**

The company has taken advantage of the exemption by paragraph 3(c) of FRS 8 not to disclose transactions entered into with entities that are part of its qualifying group.

**2 CALLED UP SHARE CAPITAL**

	<u>2001 and 2000</u> £
Authorised:	
Ordinary shares of £1 each	<u>250,000</u>
Allotted and fully paid:	
Ordinary shares of £1 each	<u>2,000</u>

**3 ULTIMATE PARENT UNDERTAKING**

The immediate parent undertaking is MCA Holdings Limited formerly Alfred McAlpine Homes Holdings Limited, a company registered in England.

The ultimate parent undertaking and controlling party is George Wimpey PLC, a company registered in England. A copy of the group financial statements of the ultimate parent undertaking may be obtained from The Company Secretary, George Wimpey PLC, 22 Carlisle Place, Victoria, London, SW1P 1JA.