

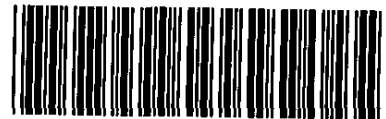
Registration number: 00777501

Brickworth Developments Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 October 2022

WEDNESDAY



AC8KBØZU

A10

26/07/2023

#50

COMPANIES HOUSE

Brickworth Developments Limited

Contents

Company Information	1
Directors' Report	2
Statement of Directors' Responsibilities	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Unaudited Financial Statements	8 to 10

Brickworth Developments Limited

Company Information

Directors Kevin J Pearson BSc., ACA
Robert J W Wotherspoon B.Eng., ACA

Company secretary Kevin J Pearson BSc., ACA

Registered office Eaton Court
Maylands Avenue
Hemel Hempstead
Hertfordshire
HP2 7TR
United Kingdom

Brickworth Developments Limited

Directors' Report for the Year Ended 31 October 2022

The Directors present their report and the financial statements for the year ended 31 October 2022.

Directors of the company

The Directors who held office during the year and up to the date of this report, unless otherwise stated were as follows:

Kevin J Pearson BSc., ACA - Company secretary and director

Robert J W Wotherspoon B.Eng., ACA

Principal activity

The principal activity of the Company is a holding company.

Going concern

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for at least 12 months from the date of approval of financial statements. Accordingly, they continue to adopt the going concern basis in preparing the Annual Report and financial statements.

Further details regarding the adoption of the going concern basis can be found in the accounting policies note in the financial statements.

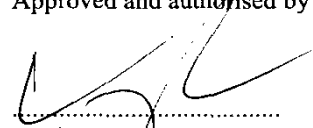
Directors' liabilities

Third party indemnity provisions made by the ultimate parent Company on behalf of all Directors within the Newarthill Limited group were in force for the entire financial year.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 21/3/23 and signed on its behalf by:



Kevin J Pearson BSc., ACA
Company secretary and director

Brickworth Developments Limited

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland". Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Brickworth Developments Limited

Profit and Loss Account for the Year Ended 31 October 2022

	2022	2021
	£	£
Turnover	5,000	-
Administrative expenses	<u>(3,939)</u>	<u>(2,298)</u>
Operating profit/(loss)	1,061	(2,298)
Interest payable and similar expenses	<u>-</u>	<u>(207,508)</u>
Profit/(loss) before tax	1,061	(209,806)
Taxation	<u>-</u>	<u>-</u>
Total comprehensive income/(loss) for the financial year	<u>1,061</u>	<u>(209,806)</u>

The above results were derived from continuing operations.

Brickworth Developments Limited

Statement of Comprehensive Income for the Year Ended 31 October 2022

	2022	2021
	£	£
Profit/(loss) for the year	<u>1,061</u>	<u>(209,806)</u>
Total comprehensive income/(loss) for the year	<u><u>1,061</u></u>	<u><u>(209,806)</u></u>

Brickworth Developments Limited

(Registration number: 00777501)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Current assets			
Debtors	3	100	82
Creditors: Amounts falling due within one year	4	<u>(679,758)</u>	<u>(680,801)</u>
Net liabilities		<u>(679,658)</u>	<u>(680,719)</u>
Capital and reserves			
Called up share capital	5	100	100
Other reserves		61,083	61,083
Profit and Loss Account		<u>(740,841)</u>	<u>(741,902)</u>
Total deficit		<u>(679,658)</u>	<u>(680,719)</u>

For the financial year ending 31 October 2022 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

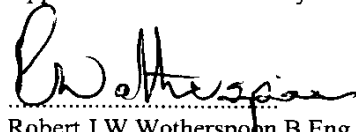
The ultimate parent Company has provided a guarantee to Brickworth Developments Limited in compliance with Section 479C of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 21/7/23 and signed on its behalf by:



Robert J W Wotherspoon B.Eng., ACA
Director

Brickworth Developments Limited

Statement of Changes in Equity for the Year Ended 31 October 2022

	Share capital £	Other reserves £	Profit and loss account £	Total £
At 1 November 2020	100	61,083	(532,096)	(470,913)
Loss for the year	-	-	(209,806)	(209,806)
Total comprehensive loss	-	-	(209,806)	(209,806)
At 31 October 2021	100	61,083	(741,902)	(680,719)

	Share capital £	Other reserves £	Profit and loss account £	Total £
At 1 November 2021	100	61,083	(741,902)	(680,719)
Profit for the year	-	-	1,061	1,061
Total comprehensive income	-	-	1,061	1,061
At 31 October 2022	100	61,083	(740,841)	(679,658)

The notes on pages 8 to 10 form an integral part of these financial statements.

Brickworth Developments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

1 General information

The Company is a private company limited by share capital, incorporated in United Kingdom and registered in England and Wales.

The address of its registered office is:

Eaton Court
Maylands Avenue
Hemel Hempstead
Hertfordshire
HP2 7TR
United Kingdom

These financial statements were authorised for issue by the Board on 21/7/23

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except, as disclosed in the accounting policies, certain items are shown at fair value.

Departure from requirements of FRS 102

The Company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. Exemptions have been taken in these separate company financial statements in relation to ;

- financial instruments;
- presentation of a cash flow statement;
- information on compensation paid to key management personnel.

Equivalent disclosures are included in the financial statements of Newarthill Limited

Brickworth Developments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

Going concern

The Company's business activities are set out in the Directors Report. The financial position of the Company is set out in the Balance Sheet and the accompanying notes to the financial statements.

The Company has net liabilities as at 31 October 2022 and is reliant on the support of its parent company, Newarthill Limited, to be able to meet its liabilities as they fall due. However, the Directors consider that the Company is an integral part of Newarthill Limited Group's structure and strategy and this is evidenced by the guarantee provided by the ultimate parent company in accordance with Section 479C of the Companies Act 2006, as noted on the Balance Sheet. After making enquiries and taking account of the factors noted above, the Directors have a reasonable expectation that the Company will have access to adequate resources to continue in existence for at least 12 months from the date of approval of financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Key sources of estimation uncertainty and judgements

There are no key sources of estimation uncertainty or critical accounting judgements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the Company.

Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Brickworth Developments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

3 Debtors

	2022	2021
	£	£
Current		
Prepayments	77	62
Other debtors	23	20
	<u>100</u>	<u>82</u>

4 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Due within one year		
Amounts owed to related parties	<u>679,758</u>	<u>680,801</u>

5 Share capital

Allotted, called up and fully paid shares

	No.	2022	No.	2021
		£		£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6 Related party transactions

The Company has taken advantage of the exemption available in accordance with section 33.1A of FRS 102 not to disclose transactions entered into between two or more members of a group where any subsidiary party to the transaction is wholly-owned by such a member.

7 Parent and ultimate parent undertaking

The Company's immediate parent is Newarthill Limited, incorporated in the United Kingdom.

The ultimate parent is Newarthill Limited, incorporated in the United Kingdom.

The most senior parent entity producing publicly available financial statements is Newarthill Limited. These financial statements are available upon request from Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR, United Kingdom.

The ultimate controlling party is The McAlpine Partnership Trust.