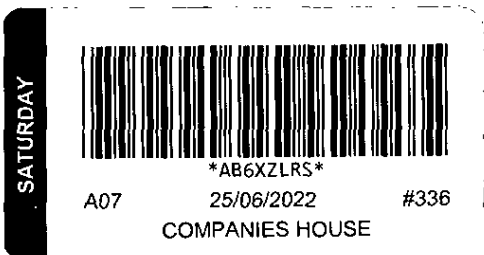


Registration number: 00777501

# Brickworth Developments Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 October 2021



## **Brickworth Developments Limited**

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# **Brickworth Developments Limited**

## **Company Information**

**Directors** Kevin J Pearson BSc., ACA  
Robert J W Wotherspoon B.Eng., ACA

**Company secretary** Kevin J Pearson BSc., ACA

**Registered office** Eaton Court  
Maylands Avenue  
Hemel Hempstead  
Hertfordshire  
HP2 7TR  
United Kingdom

## **Brickworth Developments Limited**

### **Directors' Report for the Year Ended 31 October 2021**

The directors present their report and the financial statements for the year ended 31 October 2021.

#### **Directors of the company**

The Directors who held office during the year and up to the date of this report, unless otherwise stated were as follows:

Kevin J Pearson BSc., ACA - Company secretary and director

Robert J W Wotherspoon B.Eng., ACA

#### **Principal activity**

The principal activity of the company is a holding company.

#### **Going concern**

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for at least 12 months from the date of approval of financial statements. Accordingly, they continue to adopt the going concern basis in preparing the Annual Report and financial statements.

Further details regarding the adoption of the going concern basis can be found in the accounting policies note in the financial statements.

#### **Directors' liabilities**

Third party indemnity provisions made by the ultimate parent company on behalf of all Directors within the Newarthill Limited group were in force for the entire financial year.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 16.6.22 and signed on its behalf by:



Kevin J Pearson BSc., ACA  
Company secretary and director

## **Brickworth Developments Limited**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Brickworth Developments Limited**

### **Profit and Loss Account for the Year Ended 31 October 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Administrative expenses	<u>(2,298)</u>	<u>(119,285)</u>
Operating loss	(2,298)	(119,285)
Other interest receivable and similar income	-	37,396
Interest payable and similar expenses	<u>(207,508)</u>	<u>-</u>
Loss before tax	(209,806)	(81,889)
Taxation	<u>-</u>	<u>-</u>
Total comprehensive loss for the financial year	<u><u>(209,806)</u></u>	<u><u>(81,889)</u></u>

The above results were derived from continuing operations.

The notes on pages 8 to 10 form an integral part of these financial statements.

## **Brickworth Developments Limited**

### **Statement of Comprehensive Income for the Year Ended 31 October 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Loss for the year	<u>(209,806)</u>	<u>(81,889)</u>
Total comprehensive income for the year	<u><u>(209,806)</u></u>	<u><u>(81,889)</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements.

## Brickworth Developments Limited

(Registration number: 00777501)  
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	3	82	656,299
<b>Creditors: Amounts falling due within one year</b>	4	<u>(680,801)</u>	<u>(1,127,212)</u>
<b>Net liabilities</b>		<u>(680,719)</u>	<u>(470,913)</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Other reserves		61,083	61,083
Profit and loss account		<u>(741,902)</u>	<u>(532,096)</u>
<b>Total equity</b>		<u>(680,719)</u>	<u>(470,913)</u>

For the financial year ending 31 October 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

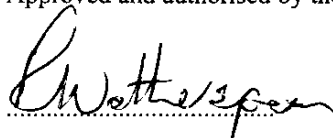
The ultimate parent company has provided a guarantee to Brickworth Developments Limited in compliance with Section 479C of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 16.6.22 and signed on its behalf by:



Robert J W Wotherspoon B.Eng., ACA

Director



# Brickworth Developments Limited

## Statement of Changes in Equity for the Year Ended 31 October 2021

	Share capital £	Other reserves £	Profit and loss account £	Total £
At 1 November 2019	100	61,083	(450,207)	(389,024)
Loss for the year	-	-	(81,889)	(81,889)
Total comprehensive loss	-	-	(81,889)	(81,889)
At 31 October 2020	100	61,083	(532,096)	(470,913)

	Share capital £	Other reserves £	Profit and loss account £	Total £
At 1 November 2020	100	61,083	(532,096)	(470,913)
Loss for the year	-	-	(209,806)	(209,806)
Total comprehensive loss	-	-	(209,806)	(209,806)
At 31 October 2021	100	61,083	(741,902)	(680,719)

The notes on pages 8 to 10 form an integral part of these financial statements.

## **Brickworth Developments Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2021**

#### **1 General information**

The Company is a private company limited by share capital, incorporated in United Kingdom and registered in England and Wales.

The address of its registered office is:

Eaton Court  
Maylands Avenue  
Hemel Hempstead  
Hertfordshire  
HP2 7TR  
United Kingdom

Authorised for issue date

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except, as disclosed in the accounting policies, certain items are shown at fair value.

##### **Departure from requirements of FRS 102**

The company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. Exemptions have been taken in these separate company financial statements in relation to financial instruments and presentation of a cash flow statement.

##### **Going concern**

The Company's business activities are set out in the Directors Report. The financial position of the Company is set out in the balance sheet and the accompanying notes to the financial statements.

The Company has net liabilities as at 31 October 2021 and is reliant on the support of its parent company, Newarthill Limited, to be able to meet its liabilities as they fall due. However, the Directors consider that the Company is an integral part of Newarthill Limited Group's structure and strategy and this is evidenced by the guarantee provided by the ultimate parent company in accordance with Section 479C of the Companies Act 2006, as noted on the Balance Sheet. After making enquiries and taking account of the factors noted above, the directors have a reasonable expectation that the Company will have access to adequate resources to continue in existence for at least 12 months from the date of approval of financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

## Brickworth Developments Limited

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### Key sources of estimation uncertainty and judgements

There are no key sources of estimation uncertainty or critical accounting judgements.

#### Tax

The tax expense for the period comprises current tax and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the Company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

### 3 Debtors

	2021 £	2020 £
Prepayments	62	10,566
Other debtors	20	645,733
	<u>82</u>	<u>656,299</u>

### 4 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Amounts owed to related parties	680,801	1,117,293
Accruals and deferred income	-	9,919
	<u>680,801</u>	<u>1,127,212</u>

## **Brickworth Developments Limited**

### **Notes to the Financial Statements for the Year Ended 31 October 2021**

#### **5 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>No.</b>	<b>2021 £</b>	<b>No.</b>	<b>2020 £</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### **6 Related party transactions**

The company has taken advantage of the exemption available in accordance with section 33.1A of FRS 102 not to disclose transactions entered into between two or more members of a group where any subsidiary party to the transaction is wholly-owned by such a member.

#### **7 Parent and ultimate parent undertaking**

The company's immediate parent is Newarthill Limited, incorporated in the United Kingdom.

The ultimate parent is Newarthill Limited, incorporated in the United Kingdom.

The most senior parent entity producing publicly available financial statements is Newarthill Limited. These financial statements are available upon request from Eaton Court, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 7TR, United Kingdom.

The ultimate controlling party is The McAlpine Partnership Trust.