

STOKESBRIDGE LIMITED
ABBREVIATED FINANCIAL STATEMENTS AND
AUDITORS' REPORT
FOR THE YEAR ENDED 31 MAY 1993

REGISTRAR OF COMPANIES COPY
RETURNED TO KANAKA WAPWILLA & CO
WHICH APPROVED 03 11 1993

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The company's registered number is 773793



STOKERRIDGE LIMITED
REPORT OF THE AUDITORS TO THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 1993
UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 3 to 5, together with the full statutory accounts of the company. The scope of our work for the purpose of this report was limited to confirming the opinion as set out in the following paragraph.

In our opinion the company is entitled to the exemptions as set out in the directors' statement on page 3 and the abbreviated accounts have been properly prepared in accordance with Part III of Schedule 8 to the Companies Act 1985.

On 9 March 1994 we reported to the shareholders on the statutory accounts of the company for the year ended 31 May 1993 prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part I of Schedule 8. Our audit report under section 235 of the Companies Act 1985 was as follows:

We have audited the financial statements on pages 5 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

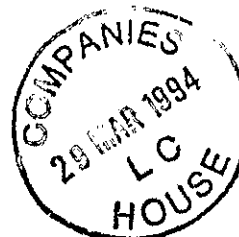
Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



STOKEBRIDGE LIMITED
REPORT OF THE AUDITORS TO THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 1993
UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

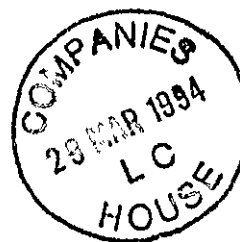
Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 May 1993 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Kanter Warwick & Co
Kanter Warwick & Co
Chartered Accountants and Registered Auditors

Senator House
2 Graham Road
Hendon
London NW4 3HJ

9 March 1994



STOKERIDGE LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MAY 1993

REGISTRATION NO. 101101
 Return to V.A.P. 1
 WHO'S BUSINESS

	Notes	1993 £	1992 £
FIXED ASSETS			
Tangible Assets	1b,2	309	309
CURRENT ASSETS			
Debtors	3	-	2,835
Investments		191,573	183,327
Cash at bank and in hand		33,069	30,899
		224,642	217,061
CREDITORS: Amounts falling due within one year		32,377	25,986
NET CURRENT ASSETS		192,265	191,075
		<u>£ 192,574</u>	<u>£ 191,384</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		192,374	191,184
		<u>£ 192,574</u>	<u>£ 191,384</u>

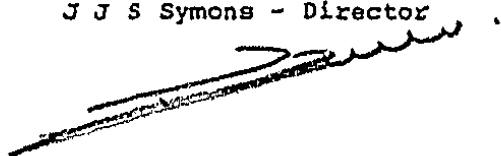
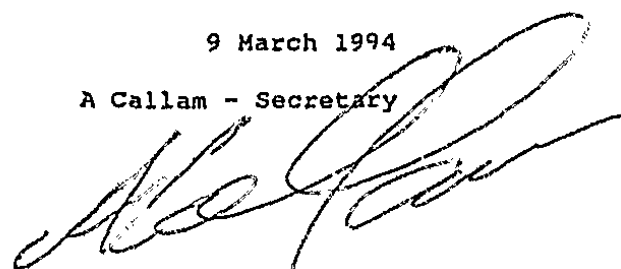
Advantage has been taken of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company is entitled to the benefit of those exemptions as a small company.

Signed and approved on behalf of the board

9 March 1994

J J S Symons - Director

A Callam - Secretary

The notes on pages 4 to 5 form part of these accounts

STOKERBRIDGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 1993

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1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

1b. Tangible fixed assets

Freehold land and buildings are shown at original historical cost which, in the opinion of the Directors, is lower than the current value.

Ground Rents	- 1 on cost	1993 Nil	1992 Nil
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Foreign currency

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction.

1e. Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No 1 "Cash flow statements"

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3. DEBTORS	1993	1992
	£	£
The following are included in the net book value of debtors:		
Amounts falling due within one year	-	2,835
	<u>£</u>	<u>£</u>
	-	2,835

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