

Company Registration No 00772859 (England and Wales)

W A FARM SUPPLIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

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W A FARM SUPPLIES LIMITED

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W A FARM SUPPLIES LIMITED

INDEPENDENT AUDITORS' REPORT TO W A FARM SUPPLIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of W A Farm Supplies Limited for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

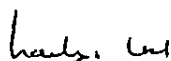
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Andrew J Childs ACA (Senior Statutory Auditor)
for and on behalf of Larkings Ltd
Chartered Accountants
Statutory Auditor
Strangford House
Church Road
Ashford
Kent
TN23 1RD

Date 14 March 2011

W A FARM SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		3,498		4,116
Current assets					
Stocks		451		199	
Debtors		803,821		689,979	
Cash at bank and in hand		64,377		59,653	
		<u>868,649</u>		<u>749,831</u>	
Creditors, amounts falling due within one year		<u>(820,900)</u>		<u>(704,964)</u>	
Net current assets			<u>47,749</u>		<u>44,867</u>
Total assets less current liabilities			<u><u>51,247</u></u>		<u><u>48,983</u></u>
Reserves					
Members' funds			740		750
Other reserves			47,000		45,000
Profit and loss account			3,507		3,233
Members' funds			<u><u>51,247</u></u>		<u><u>48,983</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 24th January 2011



S Furnival
Director

Company Registration No 00772859

W A FARM SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents surcharges receivable for membership, based on rates set at the beginning of the financial year, net of VAT. All amounts due from members at the balance sheet date are included in trade debtors.

During the year, the total value of goods ordered for delivery to members was £5,029,520 (2009 - £5,342,029), inclusive of group charges as shown in the profit and loss account. All amounts due from members at the balance sheet date in respect of goods ordered for delivery to members are included in trade debtors. All amounts due to suppliers at the balance sheet date in respect of goods ordered for delivery to members are included in trade creditors.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 15% on reducing balance

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2009	6,159
Disposals	(37)
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At 30 September 2010	6,122
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Depreciation	
At 1 October 2009	2,043
On disposals	(34)
Charge for the year	615
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At 30 September 2010	2,624
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Net book value	
At 30 September 2010	3,498
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At 30 September 2009	4,116
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W A FARM SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 30 SEPTEMBER 2010***

3 Company limited by guarantee

The company is limited by guarantee and does not have a share capital

The liability of the members in the event of a winding up is limited to £1 per member