

Company Registration No 00772859 (England and Wales)

W A FARM SUPPLIES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

FRIDAY



A29

A2669OSP

12/04/2013

#226

COMPANIES HOUSE

W A FARM SUPPLIES LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Independent auditors' report | 1 |
| Abbreviated balance sheet | 2 |
| Notes to the abbreviated accounts | 3 - 4 |

W A FARM SUPPLIES LIMITED

INDEPENDENT AUDITORS' REPORT TO W A FARM SUPPLIES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of W A Farm Supplies Limited for the year ended 30 September 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Mr Andrew J Childs FCA (Senior Statutory Auditor)
for and on behalf of Larkings Ltd
Chartered Accountants
Statutory Auditor
180 Upper Pemberton
Eureka Business Park
Ashford
Kent
TN25 4AZ

Date: 26 August 2013

W A FARM SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 2,647 | | 2,972 |
| Current assets | | | | | |
| Stocks | | 468 | | 272 | |
| Debtors | | 730,844 | | 907,397 | |
| Cash at bank and in hand | | 67,024 | | 32,031 | |
| | | 798,336 | | 939,700 | |
| Creditors' amounts falling due within one year | | (741,829) | | (887,888) | |
| Net current assets | | | 56,507 | | 51,812 |
| Total assets less current liabilities | | | 59,154 | | 54,784 |
| Capital and reserves | | | | | |
| Members fees | | | 720 | | 740 |
| Other reserves | | | 53,000 | | 50,000 |
| Profit and loss account | | | 5,434 | | 4,044 |
| Members' funds | | | 59,154 | | 54,784 |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 26-3-2015



A J Pullen
Director

Company Registration No. 00772859

W A FARM SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents surcharges receivable for membership, based on rates set at the beginning of the financial year, net of VAT. All amounts due from members at the balance sheet date are included in trade debtors.

During the year, the total value of goods ordered for delivery to members was £6,258,264 (2011 - £6,314,553), inclusive of group charges as shown in the profit and loss account. All amounts due from members at the balance sheet date in respect of goods ordered for delivery to members are included in trade debtors. All amounts due to suppliers at the balance sheet date in respect of goods ordered for delivery to members are included in trade creditors.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|----------------------------------|-------------------------|
| Fixtures, fittings and equipment | 15% on reducing balance |
|----------------------------------|-------------------------|

2 Fixed assets

Tangible assets

| | £ |
|--------------------------|-------|
| Cost or valuation | |
| At 1 October 2011 | 6,122 |
| Additions | 136 |
| | <hr/> |
| At 30 September 2012 | 6,258 |
| | <hr/> |
| Depreciation | |
| At 1 October 2011 | 3,150 |
| Charge for the year | 461 |
| | <hr/> |
| At 30 September 2012 | 3,611 |
| | <hr/> |
| Net book value | |
| At 30 September 2012 | 2,647 |
| | <hr/> |
| At 30 September 2011 | 2,972 |
| | <hr/> |

3 Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of a winding up is limited to £1 per member.

W A FARM SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

4 Related party relationships and transactions

The following directors and other related parties made purchases through the company during the year and were charged group charges as specified

All purchases have been disclosed net of VAT

| | Purchases £ | Group charges £ |
|--|----------------|-----------------------|
| J K W Alexander Ltd (W H Alexander) | | 280,932 |
| A & A Barr Farms (A D Barr) | | 257,250 |
| J W Boyd & Sons Ltd (P D Boyd) | | 264,589 |
| E Chantler & Sons (N Chantler) | | 233,890 |
| George Charlton & Sons (S N Charlton) | | 313,505 |
| Chilmington Green Farm (A J Pullen) | | 164,757 |
| David Clark Farms Ltd (H J Clark) | | 87,381 |
| H J & J C Emery (J C Emery) | | 281,744 |
| W S Furnival Ltd (S Furnival) | | 327,439 |
| James Leggat & Son (C R Leggat) | | 302,264 |
| Graham D Palmer (G D Palmer) | | 30,940 |
| Tassell Bros (Ulcombe) Ltd (C S Tassell) | | 18,834 |

All transactions were at the market rate, at arms length and on normal commercial terms

The following amounts were owed to the company at the year end by the directors and other related parties and are included in trade debtors

| | 2012 £ | 2011 £ |
|--|-----------|-----------|
| J K W Alexander Ltd (W H Alexander) | | 55,150 |
| A & A Barr Farms (A D Barr) | | 63,013 |
| J W Boyd & Sons Ltd (P D Boyd) | | 16,642 |
| E Chantler & Sons (N Chantler) | | 54,865 |
| George Charlton & Sons (S N Charlton) | | 35,411 |
| Chilmington Green Farm (A J Pullen) | | 14,533 |
| David Clark Farms Ltd (H J Clark) | | 15,233 |
| H J & J C Emery (J C Emery) | | 31,033 |
| W S Furnival Ltd (S Furnival) | | 24,263 |
| J Leggat & Son (C R Leggat) | | 67,052 |
| Graham D Palmer (G D Palmer) | | 4,389 |
| Tassell Bros (Ulcombe) Ltd (C S Tassell) | | 1,166 |