

**W.A. FARM SUPPLIES LIMITED**  
(A company limited by guarantee)

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 1999**



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COMPANIES HOUSE

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# **AUDITORS' REPORT TO W.A. FARM SUPPLIES LIMITED**

## **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of W.A. Farm Supplies Limited for the year ended 30th September 1999 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



**Phipps & Co**  
**Chartered Accountants and Registered Auditors**  
**Strangford House**  
**Church Road**  
**Ashford**  
**Kent**  
**TN23 1RD**  
**4th February 2000**

# W.A. FARM SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30TH SEPTEMBER 1999

|   | Notes | £         | 1999<br>£ | 1998<br>£ |
|---|-------|-----------|-----------|-----------|
| <b>Fixed assets</b>                                   | 2     |           |           |           |
| Tangible fixed assets                                 |       |           | 531       | 625       |
| <b>Current assets</b>                                 |       |           |           |           |
| Debtors   |       | 289,127   | 375,868   |           |
| Cash at bank and in hand                              |       | 35,731    | 22,481    |           |
|   |       | 324,858   | 398,349   |           |
| <b>Creditors: amounts falling due within one year</b> |       | (287,896) | (361,290) |           |
| <b>Net current assets</b>                             |       |           | 36,962    | 37,059    |
| <b>Total assets less current liabilities</b>          |       |           | 37,493    | 37,684    |
| <b>Capital and reserves</b>                           |       |           |           |           |
| Members fees  |       |           | 1,023     | 983       |
| General Reserve                                       |       |           | 30,000    | 30,000    |
| Profit and loss account                               |       |           | 6,470     | 6,701     |
| <b>Shareholders' funds</b>                            |       |           | 37,493    | 37,684    |

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 31-1-00 and signed on its behalf.



P A J Campbell  
Director

# W.A. FARM SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1999

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### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Turnover

Turnover is defined as the full amounts derived from the services provided by the company to its members.

#### Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

|                         |     |
|-------------------------|-----|
| Furniture and equipment | 15% |
|-------------------------|-----|

### 2 Fixed assets

|                                      | Tangible<br>fixed<br>assets<br>£ |
|--------------------------------------|----------------------------------|
| <b>Cost</b>                          |                                  |
| At 1st October 1998                  | 2,750                            |
| Disposals                            | (2)                              |
| <b>At 30th September 1999</b>        | <b>2,748</b>                     |
| <b>Depreciation and amortisation</b> |                                  |
| At 1st October 1998                  | 2,125                            |
| Charge for the year                  | 94                               |
| On disposals                         | (2)                              |
| <b>At 30th September 1999</b>        | <b>2,217</b>                     |
| <b>Net book value</b>                |                                  |
| <b>At 30th September 1999</b>        | <b>531</b>                       |
| <i>At 30th September 1998</i>        | <i>625</i>                       |

# W.A. FARM SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1999

### 3 Related Parties

The following directors' made purchases through the company during the year and were charged group charges as specified.

|   | £<br>Purchases | £<br>Group<br>Charges |
|---|----------------|-----------------------|
| H J & J C Emery ( J C Emery)  | 66,104         | 475                   |
| J W Boyd & Sons Ltd (D R Boyd)  | 175,343        | 485                   |
| A J, J M & P A J Campbell (P A J Campbell)                              | 54,483         | 475                   |
| E Chantler & Sons (N Chantler)  | 84,440         | 485                   |
| David Clark Farms Ltd (H J Clark)                                       | 45,480         | 445                   |
| P J Forknall  | 88,774         | 485                   |
| R E Ashby (R M R Ashby resigned as director 24.3.99)                    | 51,876         | 471                   |
| J Leggat & Son (N J Leggat)   | 119,588        | 485                   |
| S R & G D Hukins (S R Hukins resigned as director 24.3.99)              | 4              | 37                    |
| H A Boxall & Son (A R Boxall)   | 29,312         | 445                   |
| A Barr & Son Ltd (A Barr)   | 152,239        | 485                   |
| W S Furnival Ltd (S Furnival)   | 104,715        | 485                   |
| W S Furnival (Brookland) Ltd (S Furnival)                               | 48,573         | 455                   |
| Tassell Bros. (Ulcombe) Ltd (C S Tassell appointed as director 24.3.99) | 28,222         | 445                   |
| Silcocks Farms (R J Moseley appointed as director 24.3.99)              | 41,383         | 445                   |
| Mrs S E Chantler, the company secretary (wife of N Chantler)            | 4,819          | 0                     |

All transactions were at the market rate, at arms length and on normal commercial terms.

The following amounts were owed to the company by the above directors and are included in Trade Debtors:

|  | As at 30th<br>September<br>1999<br>£ | As at 1st<br>October<br>1998<br>£ |
|--|--------------------------------------|-----------------------------------|
| H J & J C Emery ( J C Emery)               | 7,388                                | 8,107                             |
| J W Boyd & Sons Ltd (D R Boyd)             | 17,259                               | 17,561                            |
| A J, J M & P A J Campbell (P A J Campbell) | 6,495                                | 4,184                             |
| E Chantler & Sons (N Chantler)             | 11,395                               | 38,378                            |
| David Clark Farms Ltd (H J Clark)          | 8,988                                | 14,629                            |
| P J Forknall                               | 16,606                               | 7,165                             |
| J Leggat & Son (N J Leggat)                | 12,228                               | 16,528                            |
| H A Boxall & Son (A R Boxall)              | 6,000                                | 2,720                             |
| A Barr & Son Ltd (A Barr)                  | 18,473                               | 20,440                            |
| W S Furnival Ltd (S Furnival)              | 10,032                               | 21,912                            |
| W S Furnival (Brookland) Ltd (S Furnival)  | 4,667                                | 10,663                            |
| Tassell Bros. (Ulcombe) Ltd (C S Tassell)  | 3,069                                | 0                                 |
| Silcocks Farms (R J Moseley)               | 2,062                                | 0                                 |
| S R & G D Hukins ( S R Hukins)             | 0                                    | 843                               |
| R E Ashby (R M R Ashby)                    | 7,964                                | 2,304                             |