

W. U. Butterfield (Farming) Limited
Abbreviated accounts
for the year ended 31 December 2014

Registration number 00771899

Rayner & Co
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COMPANIES HOUSE

W. U. Butterfield (Farming) Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,334		1,375
Current assets					
Debtors		53,049		49,766	
Cash at bank and in hand		5,498		5,390	
		<u>58,547</u>		<u>55,156</u>	
Creditors: amounts falling due within one year		<u>(25,435)</u>		<u>(21,415)</u>	
Net current assets			33,112		33,741
Total assets less current liabilities			34,446		35,116
Provisions for liabilities			(47)		(55)
Net assets			<u>34,399</u>		<u>35,061</u>
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			33,499		34,161
Shareholders' funds			<u>34,399</u>		<u>35,061</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

W. U. Butterfield (Farming) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on **15 June 2015** and signed on its behalf by:



Mr Andrew Richard Butterfield
Director

Registration number 00771899

The notes on pages 3 to 4 form an integral part of these financial statements.

W. U. Butterfield (Farming) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

The turnover shown in the profit and loss account represents the total invoice value of services provided during the year. Income is recognised in the profit and loss account in the period in which the services relate to.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line basis and 0%
Plant and machinery	-	15% reducing balance basis

1.4. Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

W. U. Butterfield (Farming) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2014	16,388	
At 31 December 2014	16,388	
Depreciation		
At 1 January 2014	15,013	
Charge for year	41	
At 31 December 2014	15,054	
Net book values		
At 31 December 2014	1,334	
At 31 December 2013	1,375	
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
900 Ordinary shares of £1 each	900	900