RECYCLELINE LIMITED (Registered No: 771717)

DIRECTORS' REPORT AND ACCOUNTS 30 JUNE 2002

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RECYCLELINE LIMITED DIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 30 June 2002.

ACTIVITIES

The company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the period.

DIRECTORS

The directors during the year were:

J S Ritchie T J R Scrivener

DIRECTORS' INTERESTS

The directors' interests in the share capital of the company or any group company are disclosed in the accounts of the ultimate holding company, Domestic & General Group PLC.

By Order of the Board

A P White Secretary

21 August 2002

RECYCLELINE LIMITED BALANCE SHEET AT 30 JUNE 2002

	2002 £	2001 £
CURRENT ASSETS		
Amount due from a group company	7,233	7,233
CAPITAL AND RESERVES		
Authorised, allotted, called up and fully paid ordinary shares of £1 each	1,000	1,000
Reserves	6,233	6,233
	7,233	7,233

NOTES TO THE ACCOUNTS

- 1. The company was a dormant company within the meaning of Section 252 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.
- 2. No emoluments were payable to any of the directors for the period ended 30 June 2002.
- 3. The ultimate holding company is Domestic & General Group PLC, which is incorporated and registered in England. The group accounts can be obtained from Swan Court, Mansel Road, London SW19 4AA.

These accounts were approved by the Board of directors on 21 August 2002.

J S RITCHIE

Directors

T J R SCRIVENER