

Leopold Joseph Nominees Limited

Report and Accounts

31 December 2009

Company No 768377



LEOPOLD JOSEPH NOMINEES LIMITED

DIRECTORS' REPORT

The directors submit their report together with the unaudited financial statements of the company for the year ended 31 December 2009

REVIEW OF THE BUSINESS

The principal business activity of the company is to act as a corporate trustee and nominee

The company was dormant throughout the year ended 31 December 2009. There were no significant accounting transactions in its accounting records and accordingly no profit and loss account has been prepared.

The ultimate holding company maintained directors' and officers' liability insurance during the period

DIRECTORS

George Bogucki	Resigned – 30 June 2010
Tyrone Conybear	Resigned – 28 May 2010
Peter Fletcher	
Lindsay Mosley	
Simon Ironside	
Janice Laugharne	Appointed – 17 August 2010
Raymond Sykes	Appointed – 17 August 2010

All the Directors as shown above held office for the whole of the year under review and up to the date of signing the accounts, except where indicated above

COMPANY SECRETARY

Following the resignation of Mr Noel Crosse as Company Secretary on 30 November 2009 the Company has decided to dispense with the need to appoint a new Company Secretary as allowed by Section 270 of the Companies Act 2006

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs at the balance sheet date of the company and of the profit or loss of the company for the financial year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors confirm that they have met the above requirements

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Board



RAYMOND SYKES
Director
29 September 2010

LEOPOLD JOSEPH NOMINEES LIMITED

BALANCE SHEET At 31 December 2009

	Notes	31 Dec 2009 £	31 Dec 2008 £
Current Assets			
Cash at bank at immediate parent undertaking		<u>2</u>	<u>2</u>
Capital and Reserves			
Called up share capital	2	<u>2</u>	<u>2</u>

DIRECTORS' STATEMENT

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board
and signed on its behalf



RAYMOND SYKES
Director
29 September 2010

LEOPOLD JOSEPH NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 SHARE CAPITAL

	31 Dec 2009 £	31 Dec 2008 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

3 DIRECTORS EMOLUMENTS

No director received emoluments in respect of services to the company during the period (2008 £nil)

4 CASH FLOW STATEMENT

Leopold Joseph Nominees Limited has not prepared a cash flow statement as the company is a wholly owned subsidiary of Butterfield Holdings (UK) Limited, a company incorporated in England and Wales

5 ULTIMATE PARENT COMPANY

As at 31 December 2009 the company's ultimate parent company and ultimate controlling entity was The Bank of N T Butterfield & Son Limited, a company incorporated in Bermuda The ultimate UK parent company was Butterfield Holdings (UK) Limited

The financial statements of the parent company may be obtained from
 Butterfield Bank (UK) Limited
 99 Gresham Street
 London
 EC2V 7NG

As the company is a wholly owned subsidiary of The Bank of N T Butterfield & Son Limited, it is exempt from disclosure of transactions with other group undertakings under Financial Reporting Standard 8

Minutes of a Board Meeting
held at 99 Gresham Street London EC2V 7NG
on 29 September 2010 at 12 30pm

Present:	Peter Fletcher Simon Ironside Janice Laugharne Lindsay Mosley Raymond Sykes (Chairman)
Apologies Received From:	
In Attendance:	J Dodds (Secretary)

A Notice of Meeting

It was agreed to accept short notice of the meeting which had been called specifically for the directors to consider, approve and sign the statutory report and accounts for the last financial year

B Apologies

The apologies were noted as above

C Quorum

The Chairman declared the Meeting to be quorate


D To Consider, Approve and Sign the Statutory Report and Accounts for the Year ended 31 December 2009

The Statutory Report and Accounts for the Year ended 31 December 2009 were considered, approved and signed

E Any Other Business

The Chairman asked if there was Any Other Business

There being no further business the Meeting was declared closed


Chairman