

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
CROWN COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED**

**CROWN COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED (REGISTERED NUMBER: 00768352)**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**CROWN COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

Y Mistry
A G Caine
A M Korff

SECRETARY:

R D S Heald FRICS

REGISTERED OFFICE:

69 Victoria Road
Surbiton
Surrey
KT6 4NX

REGISTERED NUMBER:

00768352 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
Unit 4 Mulgrave Chambers
26-28 Mulgrave Road
Sutton
Surrey
SM2 6LE

**CROWN COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED (REGISTERED NUMBER: 00768352)**

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	6,140	5,258
Cash at bank		<u>13,525</u>	<u>7,911</u>
		19,665	13,169
CREDITORS			
Amounts falling due within one year	5	<u>7,987</u>	<u>6,653</u>
NET CURRENT ASSETS		11,678	6,516
TOTAL ASSETS LESS CURRENT LIABILITIES		11,678	6,516
CAPITAL AND RESERVES			
Called up share capital	6	210	210
Maintenance reserve	7	<u>11,468</u>	<u>6,306</u>
SHAREHOLDERS' FUNDS		11,678	6,516

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by:

Y Mistry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Crown Court (Surbiton) Residents Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements are prepared on the going concern basis, which assumes the ability of the company to continue its activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

The directors, having considered all the information available, are confident that the company has adequate reserves and resources to continue its operational activities for the foreseeable future. Accordingly, the directors are satisfied that the going concern basis continues to be appropriate for the preparation of the annual financial statements.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the maintenance charges receivable in respect of communal expenditure in the ordinary course of business, net of any credits or discounts.

Revenue is recognised in the accounting period in which the services were rendered.

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No liability to corporation tax arises on the ordinary activities of the company as it is a non profit making organisation.

Maintenance reserve

The maintenance reserve comprises sums set aside to carry forward as a provision against future maintenance costs. Such provision is considered prudent to enable the company to manage the property.

Profit and loss account

It is considered that the activities of the company do not give rise to a profit or loss due to its nature of mutual trading. Any excess service charges levied over the current expenditure will be retained in the maintenance reserve.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts due from lessees	694	343
Prepayments	5,446	4,915
	<u>6,140</u>	<u>5,258</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts advanced by lessees	5,173	5,144
Other creditors and accruals	2,814	1,509
	<u>7,987</u>	<u>6,653</u>

**CROWN COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED (REGISTERED NUMBER: 00768352)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

21 Ordinary

Nominal
value:
£10

2023
£
210

2022
£
210

7. RESERVES

**Maintenance
reserve
£**

At 1 April 2022
Profit for the year
At 31 March 2023

6,306
5,162
11,468

Any surplus or deficit resulting from the current year's income and expenditure account is retained in the company's maintenance reserve fund. The present level of the fund may prove insufficient, given the uncertainty as to whether and when substantial costs may arise on the property. Any insufficient funds arising will be recharged to the lease holders of the property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.