

REGISTERED NUMBER: 00768352 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
CROWN COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED**

**CROWN COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED (REGISTERED NUMBER: 00768352)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**CROWN COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Y Mistry
A M Korff

SECRETARY:

R D S Heald FRICS

REGISTERED OFFICE:

69 Victoria Road
Surbiton
Surrey
KT6 4NX

REGISTERED NUMBER:

00768352 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

**CROWN COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED (REGISTERED NUMBER: 00768352)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	3	3,964	2,326
Cash at bank		<u>1,201</u>	<u>720</u>
		5,165	3,046
CREDITORS			
Amounts falling due within one year	4	<u>4,900</u>	<u>4,836</u>
NET CURRENT ASSETS/(LIABILITIES)		265	(1,790)
TOTAL ASSETS LESS CURRENT LIABILITIES		265	(1,790)
CAPITAL AND RESERVES			
Called up share capital	5	210	210
Maintenance reserve	6	<u>55</u>	<u>(2,000)</u>
SHAREHOLDERS' FUNDS		265	(1,790)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2018 and were signed on its behalf by:

Y Mistry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Crown Court (Surbiton) Residents Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amount receivable for services supplied, net of credits and discounts.

Revenue is recognised in the accounting period in which the services were rendered and represents maintenance contributions and ground rent receivable from the lessees of the building.

Taxation

The company is subject to UK corporation tax on the interest receivable on its reserve fund. The company had no tax liability for the current and previous year due to its immaterial interest income.

Maintenance reserve

The maintenance reserve comprises sums set aside to carry forward as a provision against future maintenance costs. Such provision is considered prudent to enable the company to manage the property.

Profit and loss account

It is considered that the activities of the company do not give rise to a profit or loss due to its nature of mutual trading. Any excess service charges levied over the current expenditure will be retained in the maintenance reserve.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	3,199	2,221
Other debtors	765	105
	<u>3,964</u>	<u>2,326</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	2,925	2,763
Other creditors	1,975	2,073
	<u>4,900</u>	<u>4,836</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
21	Ordinary	£10	<u>210</u>	<u>210</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

6. RESERVES

**Maintenance
reserve
£**

At 1 April 2017

(2,000)

Profit for the year

2,055

At 31 March 2018

55

Any surplus or deficit resulting from the current year's income and expenditure account is retained in the company's maintenance reserve fund. The present level of the fund may prove insufficient, given the uncertainty as to whether and when substantial costs may arise on the property. Any insufficient funds arising will be recharged to the lease holders of the property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.