

# Autolease Holdings Limited

Registered number 767474

## Report and Accounts 2007

Registered office

25 Gresham Street  
London  
EC2V 7HN

Directors

T M Blackwell  
M P Kilbee  
N C Stead

Secretary

D A Saunders

Member of Lloyds TSB Group

WEDNESDAY



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COMPANIES HOUSE

# Autolease Holdings Limited

## Directors report

### Review of business

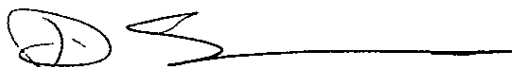
During the year ended 31 December 2007, the Company did not trade or incur any liabilities and consequently made neither profit nor loss (2006 £nil)

### Directors

The names of the directors of the Company are shown on page 1. The following directors were appointed and resigned during the year

	Appointed	Resigned
D K Potts		28 September 2007
T M Blackwell	28 September 2007	

On behalf of the Board



D A Saunders  
Company Secretary

29 April 2008

# Autolease Holdings Limited

## Balance sheet

31 December 2007

	Note	2007 £'000	2006 £'000
<b>ASSETS</b>			
Receivables from related parties	3	51,122 =====	51,122 =====
<b>EQUITY</b>			
Share capital	2	51,000	51,000
Retained profit		122 -----	122 -----
<b>Total equity</b>		51,122 =====	51,122 =====

For the year ended 31 December 2007 the Company was dormant and was therefore entitled, under section 249 AA(1) of the Companies Act 1985, to exemption from audit and the member has not required it to obtain an audit

The directors are responsible for

- 1 keeping accounting records which comply with the provisions of the Companies Act, and
- 2 preparing accounts which give a true and fair view of the state of affairs of the Company at 31 December 2007 and of the profit or loss for the year ended 31 December 2007 and which otherwise comply with the requirements of the Act

The notes on page 5 are an integral part of these financial statements

Approved by the board of directors on 29 April 2008



Director

# Autolease Holdings Limited

## Cash flow statement

31 December 2007

	2007 £'000	2006 £'000
<b>Cash flows from investing activities</b>		
Proceeds from disposal of subsidiaries	-	50,000
	-----	-----
Net cash generated from investing activities	-	50,000
	-----	-----
<b>Cash flows from financing activities</b>		
Increase in related party receivables	-	(50,000)
	-----	-----
Net cash used in financing activities	-	(50,000)
	-----	-----
<b>Net increase in cash and cash equivalents</b>	-	-
Cash and cash equivalents at beginning of year	-	-
	-----	-----
<b>Cash and cash equivalents at end of year</b>	-	-
	=====	=====

The notes on page 5 are an integral part of these financial statements

# Autolease Holdings Limited

## Notes to the financial statements

31 December 2007

### 1 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS").

An income statement and a statement of changes in equity are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

#### Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise cash at bank and in hand.

### 2 Share capital

	2007 £'000	2006 £'000
<b>Authorised, issued and fully paid</b>		
51,000,000 ordinary shares of £1 each	51,000 =====	51,000 =====

### 3 Related party transactions

The Company's immediate parent company is Black Horse Finance Management Limited. The company regarded by the directors as the ultimate parent company is Lloyds TSB Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Lloyds TSB Bank plc is the parent undertaking of the smallest such group of undertakings. The registered office of Lloyds TSB Group plc is Henry Duncan House, 120 George Street, Edinburgh, EH2 4LA. Copies of the group accounts of both may be obtained from the Company Secretary's Office, Lloyds TSB Group plc, 25 Gresham Street, London EC2V 7HN.

The outstanding balances with related parties at the year end are as follows:

	<b>Group Companies</b>	
	2007 £'000	2006 £'000
Black Horse Finance Management Limited debtor	51,122 =====	51,122 =====

#### Directors and key management personnel

No remuneration was paid or is payable by the Company to the directors (2006: £nil). The directors are employed by other companies in the Lloyds TSB Group and consider that their services to this Company are incidental to their other activities within the group.

Key management personnel are those persons having authority and responsibility for planning and controlling the activities of the Company. Accordingly, key management comprise the directors of the Company and the members of the Lloyds TSB Asset Finance Division Limited Board, which comprise the statutory directors of that company and certain other senior management. Key management personnel are employed by other companies within the Lloyds TSB Asset Finance Division Limited sub group and consider that their services to the Company are incidental to their activities within the group.