

# Autolease Holdings Limited

## Report and Accounts 2001

Registered office

71 Lombard Street  
London EC3P 3BS

Company number

767474

Directors

J L Davies  
M P Kilbee  
D K Potts  
N C Stead

Secretary

D A Saunders



Member of Lloyds TSB Group

# Report of the Directors

## Activities and results

The company acts as a holding company.

During the year ended 31 December 2001, the company did not trade nor incur any liabilities and consequently made neither profit nor loss (2000: £nil).

## Directors

The names of the directors of the company, each of whom held office throughout the year, are shown on page 1.

Reference is made on page 5 in note 6 to the interests of the directors in the share capital of Lloyds TSB Group plc, the ultimate parent company, and its subsidiaries

On behalf of the Board



Deborah Saunders  
Company Secretary

23 October

2002

## Balance sheet

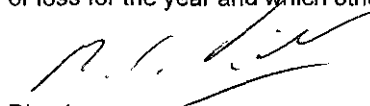
31 December 2001

	Note	2001 £'000	2000 £'000
<b>Fixed assets</b>			
Investments	2	50,000	50,000
<b>Current assets</b>			
Debtors	3	1,122	1,122
<b>Net assets</b>		<b>51,122</b>	<b>51,122</b>
<b>Capital and reserves</b>			
Called up share capital	4	51,000	51,000
Profit and loss account	5	122	122
<b>Equity shareholder's funds</b>		<b>51,122</b>	<b>51,122</b>

For the year ended 31 December 2001 the company was dormant and was, therefore, entitled, under section 249AA(1) of the Companies Act, to exemption from audit, and the member has not required it to obtain an audit.

The directors are responsible for:

- 1) keeping accounting records which comply with the provisions of the Companies Act; and
- 2) preparing accounts which give a true and fair view of the affairs of the company at 31 December 2001, and of its profit or loss for the year and which otherwise comply with the requirements of the Act.



Director

The notes on pages 4 to 5 form part of these financial statements

## Notes to the financial statements

31 December 2001

### 1. Principal accounting policies

Accounting policies are unchanged from 2000, except that during the year the Company has implemented the requirements of Financial Reporting Standard 18 "Accounting Policies"; the effect has not been significant.

As an intermediate holding company, the company is not required to produce consolidated financial statements and has not done so in accordance with Section 228 of the Companies Act 1985.

#### Accounting convention

The financial statements have been prepared on the historical cost basis of accounting and in accordance with applicable Accounting Standards.

#### Investments

Investments in subsidiary undertakings are stated in the company balance sheet at cost.

### 2. Investments

	Investment in subsidiary £'000
<b>Cost and net book value</b>	
At 1 January 2001 and 31 December 2001	50,000

The following company, which is incorporated in England and Wales, is a wholly owned subsidiary.

Company	Principal activities
Lloyds TSB autolease Limited	Contract hire and leasing

### 3. Debtors

	2001 £'000	2000 £'000
Amounts owed by fellow subsidiary undertakings	1,122	1,122

### 4. Called up share capital

	2001 £'000	2000 £'000
Authorised, allotted, called up and fully paid: 51,000 ordinary shares of £1 each	51,000	51,000

The company regarded by the directors as the ultimate parent company is Lloyds TSB Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Lloyds TSB Asset Finance Division Limited is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both may be obtained from the Company Secretary's Office, Lloyds TSB Group plc, 71 Lombard Street, London EC3P 3BS.

## Notes to the financial statements

31 December 2001

### 5. Reserves

	Profit & loss £'000
At 1 January 2001	122
Profit/ (Loss) for the year	-
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At 31 December 2001	122
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### 6. Directors' emoluments and directors interests

No remuneration was paid or is payable by the company to the directors (2000:£nil). The directors are employed by other companies in the group and consider that their duties to this company are incidental to their other activities within the group.

The interests of J L Davies and D K Potts in the ordinary shares of Lloyds TSB Group plc and options to subscribe for those shares are disclosed in the accounts of Lloyds TSB Asset Finance Division Limited.

The interests of M P Kilbee and N C Stead in the ordinary shares of Lloyds TSB Group plc and options to subscribe for those shares are disclosed in the accounts of ACL Autolease Holdings Limited.

### 7. Date of approval

The directors approved the accounts on 23 October 2002