

Financial Statements
for the Year Ended 31 December 2020
for
Flexhold Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Flexhold Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

F G Schauenburg
C M Simpson

SECRETARY:

J Simon

REGISTERED OFFICE:

Flexadux Building
Grange Road
Corringham Road Ind Estate
Gainsborough
Lincolnshire
DN21 1QB

REGISTERED NUMBER:

00766400 (England and Wales)

AUDITORS:

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Britannia House
Marshall's Yard
Gainsborough
Lincolnshire
DN21 2NA

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		90,000		90,000
CURRENT ASSETS					
Debtors	5	<u>20,000</u>		<u>20,000</u>	
NET CURRENT ASSETS			<u>20,000</u>		<u>20,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110,000</u>		<u>110,000</u>
CAPITAL AND RESERVES					
Called up share capital	6		100,000		100,000
Retained earnings			<u>10,000</u>		<u>10,000</u>
SHAREHOLDERS' FUNDS			<u>110,000</u>		<u>110,000</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2021 and were signed on its behalf by:

F G Schauenburg - Director

C M Simpson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Flexhold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Flexhold Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Schauenburg Service GmbH, .

Fixed asset investments

Fixed asset investments are stated at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2020	
and 31 December 2020	<u>90,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>90,000</u>
At 31 December 2019	<u>90,000</u>

The fixed asset investment relates to the purchase of shares in Schauenburg Technical Solutions Limited amounting to £90,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed by group companies	<u>20,000</u>	<u>20,000</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Peter Harrison BTech FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. RELATED PARTY DISCLOSURES

The company owns 80% of the share capital of Schauenburg Technical Solutions Limited.

There was an outstanding balance due from Schauenburg Technical Solutions Limited amounting to £20,000 as at 31 December 2020 and as at 31 December 2019.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Schauenburg Ventplast GmbH (Incorporated in Germany).

The ultimate controlling party is Schauenburg International GmbH (Incorporated in Germany).

Group accounts can be obtained from:

Weseler Strasse 35,
45478 Muelheim an der Ruhr,
Germany

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.