

Financial Statements  
for the Year Ended 31 December 2017  
for  
Flexhold Limited



**Flexhold Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

Flexhold Limited  
Company Information  
for the Year Ended 31 December 2017

**DIRECTORS:**

F G Schauenburg  
C M Simpson

**SECRETARY:**

J Simon

**REGISTERED OFFICE:**

Flexadux Building  
Grange Road  
Corringham Road Ind Estate  
Gainsborough  
Lincolnshire  
DN21 1QB

**REGISTERED NUMBER:**

00766400 (England and Wales)

**AUDITORS:**

Wright Vigar Limited  
Statutory Auditors  
Chartered Accountants & Business Advisers  
Britannia House  
Marshall's Yard  
Gainsborough  
Lincolnshire  
DN21 2NA

**Balance Sheet**  
**31 December 2017**

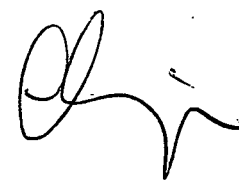
	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investments	3	90,000	90,000
<b>CURRENT ASSETS</b>			
Debtors	4	<u>20,000</u>	<u>20,000</u>
<b>NET CURRENT ASSETS</b>		<u>20,000</u>	<u>20,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>110,000</u>	<u>110,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100,000	100,000
Retained earnings		<u>10,000</u>	<u>10,000</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>110,000</u>	<u>110,000</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 April 2018 and were signed on its behalf by:

  
F. Schauenburg - Director

  
C M Simpson - Director

**Flexhold Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Flexhold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Flexhold Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Schauenburg Service GmbH, .

**Fixed asset investments**

Fixed asset investments are stated at cost.

**3. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	90,000
<b>NET BOOK VALUE</b>	
At 31 December 2017	90,000
At 31 December 2016	90,000

The fixed asset investment relates to the purchase of shares in Schauenburg Technical Solutions Limited amounting to £90,000.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Amounts owed by group companies	20,000	20,000

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100,000	Ordinary	£1	100,000	100,000

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Peter Harrison BTech FCA (Senior Statutory Auditor)  
for and on behalf of Wright Vigar Limited

**7. RELATED PARTY DISCLOSURES**

The company owns 80% of the share capital of Schauenburg Technical Solutions Limited.

There was an outstanding balance due from Schauenburg Technical Solutions Limited amounting to £20,000 as at 31 December 2017 and as at 31 December 2016.

Flexhold Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Schauenburg Ventplast GmbH (Incorporated in Germany).

The ultimate controlling party is Schauenburg International GmbH (Incorporated in Germany).

Group accounts can be obtained from:

Weseler Strasse 35,  
45478 Muelheim an der Ruhr,  
Germany