

Basan Investments Limited

Report and Financial Statements

31 March 2012



Basan Investments Limited

Registered No 764676

Directors

T A Courtauld
N Sanderson
N Thompson

Secretary

D L Martin

Registered office

33 Cavendish Square
London
W1G 0PW

Directors' report

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 March 2012

This report has been prepared in accordance with the special provisions relating to small companies under s415A Companies Act 2006

Results and dividends

The company had no transactions during the current or prior year. The directors have not paid a dividend during the current or prior year.

Principal activities and review of the business

The principal activity of the company is investment in and development of freehold and leasehold properties in the United Kingdom.

The company did not trade during the year.

Directors

The directors who served the company during the year were as follows

T A Courtauld
N T Drakesmith (Resigned 27 May 2011)
N Sanderson (Appointed 25 July 2011)
N Thompson

Directors' indemnities

The Company has qualifying third party indemnity provisions for the benefit of its directors which remain in force at the date of this report.

Auditor

The company is entitled to the exemption from audit conferred by subsection (1) of section 480 of the Companies Act 2006 and no notice has been deposited under subsection (1) of section 476 requiring an audit of its financial statements for the financial period.

By order of the board



D L Martin
Secretary
19 November 2012

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

at 31 March 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	2	183	183
		<u>183</u>	<u>183</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	83	83
		<u>183</u>	<u>183</u>
Equity shareholder's funds			
		<u>183</u>	<u>183</u>

For the year ended 31 March 2012 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements of Basan Investments Limited (Registration no 764676) have been approved by the Board of directors on 19 November 2012 and were signed on its behalf by



N Sanderson
Director

Notes to the financial statements

at 31 March 2012

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and United Kingdom law and accounting standards

Dormant status

The company was dormant (within the meaning of section 1169 of the Companies Act 2006) throughout the year ended 31 March 2012. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss as such no profit and loss account has been presented.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) Cash Flow Statements from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement.

2. Debtors

	2012 £	2011 £
Amounts owed by group undertaking	183	183

3. Related party transactions

The company has taken advantage of the exemption in paragraph 3(c) of FRS 8 from disclosing transactions with related parties that are part of the Great Portland Estates plc group.

4. Share capital

	No	Allotted, called up and fully paid 2012 £	No	2011 £
Ordinary shares of £1 each	100	100	100	100

5. Reserves

	Profit and loss account £
At 1 April 2011 and at 31 March 2012	83

6. Ultimate parent company

The company is a wholly-owned subsidiary undertaking of Great Portland Estates plc, a company incorporated in Great Britain and registered in England and Wales, the ultimate parent undertaking and controlling entity, and the only company within the Group which prepares consolidated financial statements. The financial statements of Great Portland Estates plc can be obtained from 33 Cavendish Square, London W1G 0PW.