

# Financial Statements

## Personal Protection Systems Limited

For the year ended 30 June 2011



# Personal Protection Systems Limited

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# Personal Protection Systems Limited

## Company information

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**Directors**

M Whitcher  
P Cooper  
M J Abram  
A Otten

**Company number**

00762284

**Registered office**

Protection House  
Sherbourne Drive  
Tilbrook  
Milton Keynes  
MK7 8HX

# **Personal Protection Systems Limited**

## **Directors' report For the year ended 30 June 2011**

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The directors present their report and financial statements for the year ended 30 June 2011

### **Principal activity and review of the business**

The company did not trade or make profits or losses during the year. It is the intention of the directors that the company should remain dormant for the foreseeable future.

### **Directors and their interests**

The directors who held office throughout the year were as follows

M Whitcher

P Cooper

M J Abram

A Otten

L W Sinnott                      resigned 11 February 2011

No directors had an interest in the shares of the company. The directors' interests in the issued share capital of the ultimate holding company, Professional Protection Systems Limited, are disclosed in the accounts of that company.

### **Directors' responsibilities**

The directors are required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 1/3/2012  
and signed on its behalf by:-



P Cooper  
Director

# Personal Protection Systems Limited

## Balance Sheet At 30 June 2011

	Notes	2011 £'000	2010 £'000
<b>Current assets</b>			
Debtors	3	<u>398</u>	<u>398</u>
<b>Capital and reserves</b>			
Called up share capital	4	7	7
Profit and loss account	5	391	391
		<u>        </u>	<u>        </u>
<b>Equity shareholders' funds</b>		<u>398</u>	<u>398</u>

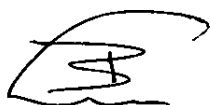
For the year ended 30 June 2011, the company was entitled to exemption from the requirement to have an audit under the provisions of section 480 of the Companies Act 2006

No notice has been deposited with the company under section 476 of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

- a) ensuring the company keeps accounting records in accordance with the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its results for that financial year in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts as far as they are applicable to the company

The financial statements on pages 2 to 4 were approved by the board of directors on 11/3/2012 and signed on its behalf by



P Cooper  
Director

# Personal Protection Systems Limited

## Notes to the accounts For the year ended 30 June 2011

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### 1 Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

### 2 Profit and loss account

The company has not traded, made profits or losses, nor incurred any liabilities during the year ended 30 June 2011. Furthermore, the company has no other gains or losses in the year. Therefore, no profit and loss account is attached.

### 3 Debtors

	2011 £'000	2010 £'000
Amounts owed by parent undertaking	398	398
	<u>398</u>	<u>398</u>

### 4 Share capital

	2011 £'000	2010 £'000
<b>Authorised</b>		
10,000 ordinary equity shares of £1 each	<u>10</u>	<u>10</u>
<b>Allotted, called up and fully paid</b>		
7,000 ordinary equity shares of £1 each	<u>7</u>	<u>7</u>

# Personal Protection Systems Limited

## Notes to the accounts For the year ended 30 June 2011

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### 5 Reconciliation of shareholders' funds and movement on reserves

	Share capital	Profit and loss account	Total funds
	£'000	£'000	£'000
At 1 July 2010 and 30 June 2011	<u>7</u>	<u>391</u>	<u>398</u>

### 6 Related parties

Included within debtors (note 3) is an amount due from Professional Protection Systems Limited, the company's immediate and ultimate parent, of £398,000 (2010 £398,000)

### 7 Parent undertaking and controlling party

The immediate parent company is Professional Protection Systems Limited, a company incorporated in England and Wales

The ultimate parent company is Versar Inc, a company incorporated in the United States of America