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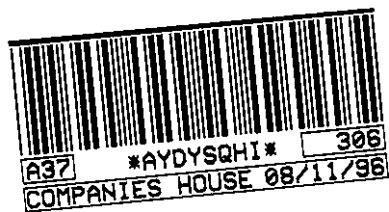
REGISTERED NUMBER: 762071 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 1996

FOR

OVER NORTON PARK LIMITED



OVER NORTON PARK LIMITED

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For The Year Ended 31 January 1996

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OVER NORTON PARK LIMITED

COMPANY INFORMATION
For The Year Ended 31 January 1996

DIRECTORS: C J Dawkins
Mrs J M V Dawkins

SECRETARY: Mrs J M V Dawkins

REGISTERED OFFICE: Over Norton Park
Over Norton
Chipping Norton
Oxon

REGISTERED NUMBER: 762071 (England and Wales)

ACCOUNTANTS: Anderson Burrows
Chartered Accountants
Hillside, Albion Street
Chipping Norton
Oxon OX7 5BH

OVER NORTON PARK LIMITED

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OVER NORTON PARK LIMITED

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the year ended 31 January 1996 set out on pages four to fourteen.

Respective responsibilities of directors and reporting accountants

As described on page six the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

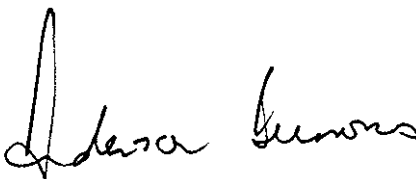
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Anderson Burrows
Chartered Accountants
Hillside, Albion Street
Chipping Norton
Oxon OX7 5BH



Dated:

7th November 1996

OVER NORTON PARK LIMITED

ABBREVIATED BALANCE SHEET

31 January 1996

		31.1.96		31.1.95	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		113,184		128,778
Investments	3		50,497		65,379
			<u>163,681</u>		<u>194,157</u>
CURRENT ASSETS:					
Stocks		76,850		67,245	
Debtors		6,472		9,643	
Investments		10,364		9,863	
Cash at bank		118,080		19,135	
		<u>211,766</u>		<u>105,886</u>	
CREDITORS: Amounts falling due within one year		116,404		104,261	
NET CURRENT ASSETS:			<u>95,362</u>		<u>1,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			259,043		195,782
PROVISIONS FOR LIABILITIES AND CHARGES:			2,763		2,409
			<u>£256,280</u>		<u>£193,373</u>
CAPITAL AND RESERVES:					
Called up share capital	4		30,000		30,000
Revaluation reserve			36,614		79,069
Profit and loss account			189,666		84,304
Shareholders' funds			<u>£256,280</u>		<u>£193,373</u>

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31 January 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

OVER NORTON PARK LIMITED

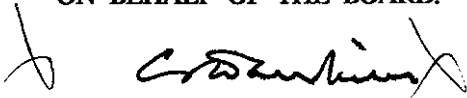
ABBREVIATED BALANCE SHEET

31 January 1996

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 7/11/96

The notes form part of these financial statements

OVER NORTON PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31 January 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Pig Sheds	- 10% on cost
Improvements to property	- 10% on cost
Implements and Fixtures	- 10% on reducing balance
Land Rover	- 25% on reducing balance
Tractors	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

OVER NORTON PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31 January 1996

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST OR VALUATION:	
At 1 February 1995	186,104
Additions	40,784
Disposals	(45,000)
	<u>181,888</u>
 DEPRECIATION:	
At 1 February 1995	57,327
Charge for year	11,377
	<u>68,704</u>
 NET BOOK VALUE:	
At 31 January 1996	<u>113,184</u>
At 31 January 1995	<u>128,778</u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 February 1995	65,379
Additions	36
Disposals	(14,918)
	<u>50,497</u>
 NET BOOK VALUE:	
At 31 January 1996	<u>£50,497</u>
At 31 January 1995	<u>£65,379</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.1.96 31.1.95
			£ £
30,000	Ordinary Shares	£1	<u>30,000</u> <u>30,000</u>