

COMPANY NO: 761629

BARLOW & JONES (1978) LIMITED

REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2000

COUNTRY OF REGISTRATION:

ENGLAND

REGISTERED OFFICE:

LEES STREET
SWINTON
MANCHESTER
M27 6DA

DIRECTORS:

C.W. HEALY
J. STEPHENS

SECRETARY:

J. STEPHENS



A06
COMPANIES HOUSE

AECGT361

0262
13/08/01

BARLOW & JONES (1978) LIMITEDREPORT OF THE DIRECTORS

The directors submit their report and statement of accounts for the year ended 31 December, 2000.

1. PRINCIPAL ACTIVITY

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. A profit and loss account has not been prepared.

2. DIVIDEND

The directors do not recommend the payment of a dividend.

3. DIRECTORS

The following served as directors during the year:-

C.W. Healy
J. Stephens

4. DIRECTORS' INTEREST

The directors have no beneficial interest in the shares of the company.

The above directors are also directors of Tootal Group Limited, and their interests in the shares of Coats Viyella Plc, the ultimate parent company, are disclosed in the directors' report of that company's report and accounts.

5. DIRECTORS'
RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

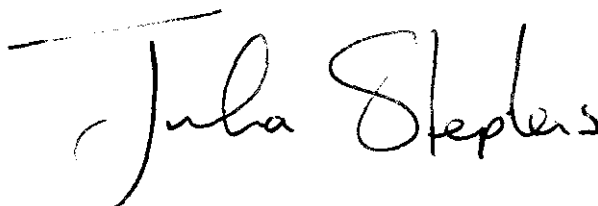
- select suitable accounting policies and then apply them consistently;

BARLOW & JONES (1978) LIMITEDREPORT OF THE DIRECTORS (Continued)5. DIRECTORS'
RESPONSIBILITIES
(Continued)

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

A handwritten signature in cursive script, reading "Julia Stephens". The signature is written in dark ink and is positioned above the printed name and title of the signatory.

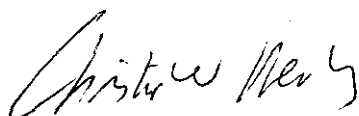
J. STEPHENS,
Secretary

BARLOW & JONES (1978) LIMITEDBALANCE SHEET31 DECEMBER 2000

	<u>Note</u>	<u>31 December</u> <u>2000</u> £	<u>31 December</u> <u>1999</u> £
<u>DEBTORS</u>			
Amounts owed by group companies not receivable within one year		808,000	808,000
		<u> </u>	<u> </u>
Represented by:			
<u>CAPITAL AND RESERVES</u>			
CALLED UP SHARE CAPITAL	3	800,000	800,000
RESERVES			
Profit and loss account		<u>8,000</u>	<u>8,000</u>
		808,000	808,000
		<u> </u>	<u> </u>

The company was dormant (within the meaning of Section 250(1) of The Companies Act 1985) throughout the year ended 31 December 2000.

Approved by the Board on 24-05-01, and signed on their behalf.



Director

BARLOW & JONES (1978) LIMITEDNOTES TO ACCOUNTS - 31 DECEMBER, 20001. BASIS OF ACCOUNTING

The accounts are prepared on the basis of historical cost and in accordance with applicable accounting standards.

2. ACTIVITIES

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the company.

3. CALLED UP SHARE CAPITAL

The share capital of the company consists of the following:

	<u>Authorised</u>		<u>Issued and fully paid</u>	
	<u>Number</u>	<u>£</u>	<u>Number</u>	<u>£</u>
Ordinary shares of £1 each	1,000,000	1,000,000	800,000	800,000
	<hr/>	<hr/>	<hr/>	<hr/>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Coats Viyella Plc., a company registered in England and Wales and for which group accounts are prepared. Copies of the Group financial statements are available from the parent company's registered office at 2 Foubert's Place, London W1F 7PA.