

COMPANY NO: 761629

**BARLOW & JONES (1978) LIMITED**

REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 1997

COUNTRY OF REGISTRATION:

ENGLAND

REGISTERED OFFICE:

LEES STREET  
SWINTON  
MANCHESTER  
M27 6DA

DIRECTORS:

B. BOOTH  
S.W. DAVIES  
K.A. WHITTAKER

SECRETARY:

K.A. WHITTAKER



BARLOW & JONES (1978) LIMITEDREPORT OF THE DIRECTORS

The directors submit their report and statement of accounts for the year ended 31 December, 1997.

1. PRINCIPAL ACTIVITY

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. A profit and loss account has not been prepared.

2. DIVIDEND

The directors do not recommend the payment of a dividend.

3. DIRECTORS

The following served as directors during the year:-

B. Booth  
S.W. Davies  
K.A. Whittaker

4. DIRECTORS' INTEREST

The directors have no beneficial interest in the shares of the company.

Details of the directors' interests in the ordinary shares of Coats Viyella Plc are shown below:

	<u>31 December 1997</u>	<u>31 December 1996</u> * or date of appointment
B Booth	831	709
S W Davies	49	49

The following share options in Coats Viyella Plc have been granted to directors and not exercised:

	Options Granted	Price per Share	Period of Option	Number of Shares
1994 Executive Share Option Scheme	1994 to 1997	109.00p to 214.50p	1998 to 2007	132,500
1984 Executive Share Option Scheme	1988 to 1994	103.57p to 256.08p	1998 to 2004	7,602
Coats Viyella Sharesave Scheme	1990 to 1997	89.27p to 190.86p	1998 to 2002	32,353

Other than the foregoing, the directors have no beneficial interest in the shares of Coats Viyella Plc.

By Order of the Board



K.A. WHITTAKER,  
Secretary

BARLOW & JONES (1978) LIMITEDBALANCE SHEET31 DECEMBER 1997

	<u>Note</u>	<u>31 December</u> <u>1997</u> £	<u>31 December</u> <u>1996</u> £
<b><u>DEBTORS</u></b>			
Amounts owed by group companies not receivable within one year		808,000	808,000
Represented by:			
<b><u>CAPITAL AND RESERVES</u></b>			
CALLED UP SHARE CAPITAL	3	800,000	800,000
RESERVES			
Profit and loss account		8,000	8,000
		808,000	808,000

The company was dormant (within the meaning of Section 250(1) of The Companies Act 1985) throughout the year ended 31 December 1997.

Approved by the Board on 14.7.98 , and signed on their behalf.



K.A. WHITTAKER,  
Director

BARLOW & JONES (1978) LIMITEDNOTES TO ACCOUNTS - 31 DECEMBER, 19971. BASIS OF ACCOUNTING

The accounts are prepared on the basis of historical cost and in accordance with applicable accounting standards.

2. ACTIVITIES

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the company.

3. CALLED UP SHARE CAPITAL

The share capital of the company consists of the following:

	<u>Authorised</u>		<u>Issued and</u>	
	<u>Number</u>	<u>£</u>	<u>fully paid</u>	<u>Number</u> <u>£</u>
Ordinary shares of £1 each	1,000,000	1,000,000	800,000	800,000
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4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Coats Viyella Plc., a company registered in England and Wales and for which group accounts are prepared. Copies of the Group financial statements are available from the parent company's registered office at 28 Savile Row, London.