

Registration number 00761184

**Bonds Associates Limited**  
**Abbreviated accounts**  
**for the year ended 31 July 2016**



## **Bonds Associates Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

# Bonds Associates Limited

## Abbreviated balance sheet as at 31 July 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,074,546		1,073,731
<b>Current assets</b>					
Debtors		41,905		32,256	
Investments		354,773		348,492	
Cash at bank and in hand		1,183,989		1,437,422	
		<u>1,580,667</u>		<u>1,818,170</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(206,266)</u>		<u>(199,938)</u>	
<b>Net current assets</b>			<u>1,374,401</u>		<u>1,618,232</u>
<b>Total assets less current liabilities</b>			2,448,947		2,691,963
<b>Provisions for liabilities</b>			<u>(163)</u>		<u>-</u>
<b>Net assets</b>			<u><u>2,448,784</u></u>		<u><u>2,691,963</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		15,000		15,000
Other reserves			42,692		42,692
Profit and loss account			<u>2,391,092</u>		<u>2,634,271</u>
<b>Shareholders' funds</b>			<u><u>2,448,784</u></u>		<u><u>2,691,963</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Bonds Associates Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

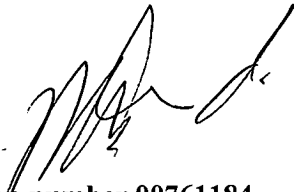
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30 November 2016, and are signed on their behalf by:

**B Bond  
Director**



**Registration number 00761184**

**A D Bond  
Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Bonds Associates Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total value of rental income receivable, which is not subject to Value Added Tax.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated as these are investment properties
Leasehold properties	-	Not depreciated as these are investment properties
Fixtures, fittings and equipment	-	20% Straight line

##### **1.4. Investments**

Current asset investments are at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives.

# Bonds Associates Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2016

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 August 2015	1,076,306	
Additions	1,019	
At 31 July 2016	<u>1,077,325</u>	
<b>Depreciation</b>		
At 1 August 2015	2,575	
Charge for year	204	
At 31 July 2016	<u>2,779</u>	
<b>Net book values</b>		
At 31 July 2016	<u>1,074,546</u>	
At 31 July 2015	<u>1,073,731</u>	
3. Share capital	2016 £	2015 £
<b>Authorised</b>		
20,000 Ordinary shares of £1 each	<u>20,000</u>	
<b>Allotted, called up and fully paid</b>		
15,000 Ordinary shares of £1 each	<u>15,000</u>	
<b>Equity Shares</b>		
15,000 Ordinary shares of £1 each	<u>15,000</u>	
4. Ultimate parent undertaking		

The Directors declare the ultimate holding company to be The Bonds Group of Companies Limited, a company registered in the United Kingdom.