

IWS NOMINEE COMPANY LIMITED

COMPANY NUMBER 00760488

**FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2010**

MONDAY



RM 08/11/2010 86
COMPANIES HOUSE

IWS NOMINEE COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2010

The directors present their report and audited financial statements for the year ended 30 June 2010

Review of the business

The company's principal activity is to act in a legal capacity as nominee or trustee for the International Wool Secretariat, The Woolmark Company and associated or related entities

The company has not traded during the year

Directors

The directors who held office during are given below

Mr J Barry	(resigned 28 July 2009)
Mr N Bensid	(resigned 15 October 2010)
Miss B McGahan	(appointed 1 December 2009, resigned 17 March 2010)
Miss T Marshall	(appointed 1 December 2009)
Mr S McCullough	(appointed 10 May 2010)

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

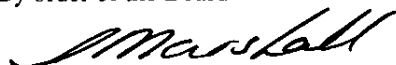
Audit information

As far as each of the directors is aware, there is no relevant information that has not been disclosed to the company's auditors and each of the directors believes that all steps have been taken that ought to have been taken to make them aware of any relevant audit information and to establish that the company's auditors have been made aware of that information.

Auditors

A resolution to reappoint PricewaterhouseCoopers LLP as auditors to the company will be proposed at the annual general meeting.

By order of the Board



T Marshall

Director

29 October 2010

Independent auditors' report to the members of IWS Nominee Company Limited

We have audited the financial statements of IWS Nominee Company Limited for the year ended 30 June 2010 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), as applicable to financial statements prepared in accordance with the small companies regime of the Companies Act 2006.

Respective responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with sections 495 and 496 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2010 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit
- the directors were not entitled to prepare financial statements and the directors' report in accordance with the small company regime.



Randal Casson (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Leeds

29 October 2010

IWS NOMINEE COMPANY LIMITED
A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL
BALANCE SHEET AT 30 JUNE 2010

	2010	2009
Assets	<u>£nil</u>	<u>£nil</u>
Liabilities	<u>£nil</u>	<u>£nil</u>

The financial statements were approved by the Board on 29 October 2010 and signed on its behalf by



T Marshall
Director

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 JUNE 2010

- 1 The company has not traded during the year
- 2 Administration expenses are borne by Woolmark International Pty Limited
- 3 In the event of the company being wound up, the members (or former members who have ceased to be members within a year prior to the date of winding up) have undertaken (in certain circumstances) to contribute to the assets of the company an amount not exceeding £10,000 each
- 4 The company's ultimate controlling party is the Australian Wool Innovation Limited