

LEAGRAVE PROPERTY CO. LIMITED

Unaudited Financial Statements

For the year ended 30 April 2014

FRIDAY



A405YCDL

A36

30/01/2015

#54

COMPANIES HOUSE

Company Registration Number: 759317

LEAGRAVE PROPERTY CO. LIMITED

Financial statements for the year ended 30 April 2014

Contents	Pages
Directors, officers and advisers	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6-7
Detailed profit and loss account	8-9

LEAGRAVE PROPERTY CO. LIMITED

Directors, officers and advisers

Directors

L D Frewin
R W J Hornby

Secretary and registered office

R W J Hornby
23 Peterborough Road
Harrow
Middlesex
HA1 2BD

Registered number

759317

Principal place of business

23 Peterborough Road
Harrow
Middlesex
HA1 2BD

Accountants

Day, Smith & Hunter
Batchworth House
Batchworth Place
Church Street
Rickmansworth
Herts WD3 1JE

LEAGRAVE PROPERTY CO. LIMITED

Directors' report for the year ended 30 April 2014

The directors present their report and the financial statements of the company for the year ended 30 April 2014.

Principal activity

The principal activity of the company throughout was that of investing in freehold ground reversions.

Directors

The directors who served during the year were:

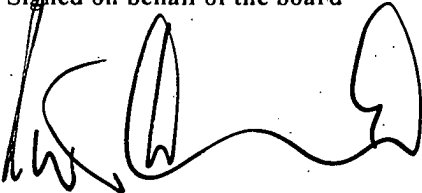
M H J Hornby (deceased 3 June 2014)

L D Frewin

R W J Hornby (appointed 3 June 2014)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the board



R W J HORNBY
Director

Approved by the Board on 22nd JANUARY 2015

LEAGRAVE PROPERTY CO. LIMITED

**Report to the directors on the preparation of the unaudited accounts of
Legrave Property Co. Limited**

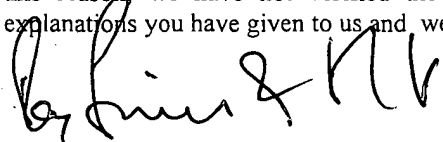
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Legrave Property Co. Limited for the year ended 30 April 2014 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Legrave Property Co. Limited, as a body, in accordance with the terms of our engagement letter dated 11 November 2011. Our work has been undertaken solely to prepare for your approval the accounts of Legrave Property Co. Limited and state those matters that we have agreed to state to the Board of Directors of Legrave Property Co. Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Legrave Property Co. Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Legrave Property Co. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Legrave Property Co. Limited. You consider that Legrave Property Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Legrave Property Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Day, Smith & Hunter
Chartered Accountants

Batchworth House
Batchworth Place
Church Street
Rickmansworth
Herts WD3 1JE

27 May 2014

LEAGRAVE PROPERTY CO. LIMITED

Profit and loss account for the year ended 30 April 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
Turnover		900	1,365
Administrative expenses		847	880
Operating profit		53	485
Taxation on profit on ordinary activities	2	11	97
Profit for the financial year	6	<u>42</u>	<u>388</u>

The notes on pages 6 to 7 form part of these financial statements.

LEAGRAVE PROPERTY CO. LIMITED

Balance sheet at 30 April 2014

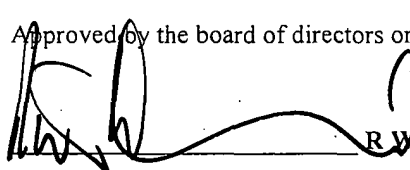
	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	3		1,657		1,657
Current assets					
Cash at bank and in hand		1,252		1,296	
Creditors: amounts falling due within one year	4	(851)		(937)	
Net current assets			401		359
Total assets less current liabilities			2,058		2,016
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		2,056		2,014
Shareholders' funds			2,058		2,016

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 22/01/15 and signed on its behalf.

 R W J Hornby - Director

Company Registration No: 759317

The notes on pages 6 to 7 form part of these financial statements.

LEAGRAVE PROPERTY CO. LIMITED

Notes to the financial statements for the year ended 30 April 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared under the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents ground rents receivable.

c) Depreciation of tangible fixed assets

Freehold land is depreciated to write down the cost less estimated residual value over its remaining useful life by equal annual instalments. Where land is maintained to such standard that its residual value is not less than its cost or valuation, no depreciation is charged as it is not material.

d) Deferred taxation

Deferred tax is provided in respect of any material tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Taxation on profit on ordinary activities

	2014	2013
	£	£
United Kingdom corporation tax at 20% (2013: 20%)	11	97

3 Tangible fixed assets

	Freehold land
	£
Cost:	
At 1 May 2013 and at 30 April 2014	1,657
Net book value:	
At 30 April 2014	1,657
At 30 April 2013	1,657

4 Creditors: amounts falling due within one year

	2014	2013
	£	£
Other creditors	840	840
Corporation tax	11	97
	851	937

LEAGRAVE PROPERTY CO. LIMITED

Notes to the financial statements for the year ended 30 April 2014 (continued)

5 Called up share capital

	<u>2014</u>	<u>2013</u>
	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6 Reserves

	<u>Profit and loss account</u>
	£
At 1 May 2013	2,014
Profit for the year	42
At 30 April 2014	<u>2,056</u>

7 Control

Throughout the current and previous year there was no one party controlling the company.

LEAGRAVE PROPERTY CO. LIMITED

Profit and loss account for the year ended 30 April 2014

	Notes	2014 £	2013 £
Turnover		900	1,365
Less: Overheads			
Administration Expenses	1	847	880
		<u>847</u>	<u>880</u>
Net profit before taxation		<u>53</u>	<u>485</u>

LEAGRAVE PROPERTY CO. LIMITED

Profit and loss account for the year ended 30 April 2014 (continued)

	2014	2013
	£	£
1. Administration Expenses		
Sundry expenses	7	40
Accountancy	840	840
	<u>847</u>	<u>880</u>