

Company Registration No. 00759317 (England and Wales)

LEAGRAVE PROPERTY CO. LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



LEAGRAVE PROPERTY CO. LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | L D Frewin R W J Hornby |
| Secretary | R W J Hornby |
| Company number | 00759317 |
| Registered office | 23 Peterborough Road Harrow Middlesex HA1 2BD |
| Accountants | Mercer & Hole Batchworth House Batchworth Place Church Street Rickmansworth Hertfordshire WD3 1JE |

LEAGRAVE PROPERTY CO. LIMITED

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LEAGRAVE PROPERTY CO. LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2016

The directors present their report and financial statements for the year ended 30 April 2016.

Directors

The following directors have held office since 1 May 2015:

L D Frewin
R W J Hornby

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R W J Hornby

Director

30.04.17

LEAGRAVE PROPERTY CO. LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LEAGRAVE PROPERTY CO. LIMITED FOR THE YEAR ENDED 30 APRIL 2016

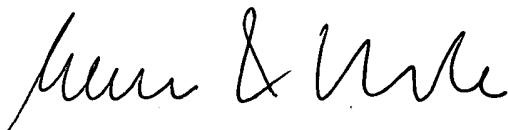
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leagrave Property Co. Limited for the year ended 30 April 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Leagrave Property Co. Limited, as a body, in accordance with the terms of our engagement letter dated 1 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Leagrave Property Co. Limited and state those matters that we have agreed to state to the Board of Directors of Leagrave Property Co. Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leagrave Property Co. Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Leagrave Property Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Leagrave Property Co. Limited. You consider that Leagrave Property Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leagrave Property Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mercer & Hole

Chartered Accountants

30.04.17
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Batchworth House
Batchworth Place
Church Street
Rickmansworth
Hertfordshire
WD3 1JE

LEAGRAVE PROPERTY CO. LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------|-----------|
| Turnover | | 2,678 | 8,160 |
| Administrative expenses | | (2,986) | (1,508) |
| | | — | — |
| (Loss)/profit on ordinary activities before taxation | | (308) | 6,652 |
| Tax on (loss)/profit on ordinary activities | 2 | - | (1,330) |
| | | — | — |
| (Loss)/profit for the year | 7 | (308) | 5,322 |
| | | == | == |

LEAGRAVE PROPERTY CO. LIMITED

BALANCE SHEET

AS AT 30 APRIL 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|-------|--------------|--------------|--------------|--------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 1,657 | | 1,657 |
| Current assets | | | | | |
| Debtors | 4 | - | | 7,194 | |
| Cash at bank and in hand | | 6,375 | | 759 | |
| | | <u>6,375</u> | | <u>7,953</u> | |
| Creditors: amounts falling due within one year | 5 | (960) | | (2,230) | |
| Net current assets | | | 5,415 | | 5,723 |
| Total assets less current liabilities | | | <u>7,072</u> | | <u>7,380</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 2 | | 2 |
| Profit and loss account | 7 | | 7,070 | | 7,378 |
| Shareholders' funds | | | <u>7,072</u> | | <u>7,380</u> |

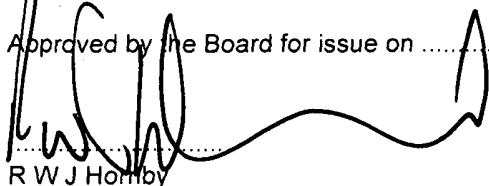
For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 30.01.17



R W J Hornby
Director

Company Registration No. 00759317

LEAGRAVE PROPERTY CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents ground rents receivable.

1.4 Tangible fixed assets and depreciation

Freehold land is depreciated to write down the cost less estimated residual value over its remaining useful life by equal annual instalments. Where land is maintained to such a standard that its residual value is not less than its cost or valuation, no depreciation is charged as it is not material.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Taxation

| | 2016 £ | 2015 £ |
|----------------------------------|-----------|-----------|
| Domestic current year tax | | |
| U.K. corporation tax | - | 1,330 |
| Total current tax | - | 1,330 |

The company has estimated losses of £ 308 (2015 - £ nil) available for carry forward against future trading profits.

LEAGRAVE PROPERTY CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

3 Tangible fixed assets

| | Land and buildings £ |
|----------------------------------|-------------------------------------|
| Cost | |
| At 1 May 2015 & at 30 April 2016 | 1,657 |
| Depreciation | |
| At 1 May 2015 & at 30 April 2016 | - |
| Net book value | |
| At 30 April 2016 | 1,657 |
| At 30 April 2015 | 1,657 |

| | | |
|------------------|-------------------|-------------------|
| 4 Debtors | 2016 £ | 2015 £ |
|------------------|-------------------|-------------------|

| | | |
|---------------|---|-------|
| Other debtors | - | 7,194 |
|---------------|---|-------|

| | | |
|---|-------------------|-------------------|
| 5 Creditors: amounts falling due within one year | 2016 £ | 2015 £ |
|---|-------------------|-------------------|

| | | |
|------------------------------|-----|-------|
| Taxation and social security | - | 1,330 |
| Other creditors | 960 | 900 |
| | 960 | 2,230 |

| | | |
|------------------------|-------------------|-------------------|
| 6 Share capital | 2016 £ | 2015 £ |
|------------------------|-------------------|-------------------|

| | | |
|---|---|---|
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of 1 each | 2 | 2 |

LEAGRAVE PROPERTY CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

7 Statement of movements on profit and loss account

| | Profit and loss account £ |
|--------------------------|--|
| Balance at 1 May 2015 | 7,378 |
| Loss for the year | (308) |
| Balance at 30 April 2016 | <u>7,070</u> |

8 Control

Throughout the current and previous year there was no controlling party.