

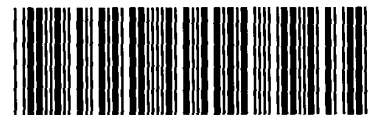
**LEAGRAVE PROPERTY CO. LIMITED**

**Unaudited Financial Statements**

**For the year ended 30 April 2015**

**Company Registration Number: 00759317**

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**LEAGRAVE PROPERTY CO. LIMITED**

**Financial statements for the year ended 30 April 2015**

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**LEAGRAVE PROPERTY CO. LIMITED**

**Directors, officers and advisers**

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**Directors**

L D Frewin  
R W J Hornby

**Secretary and registered office**

R W J Hornby  
23 Peterborough Road  
Harrow  
Middlesex  
HA1 2BD

**Registered number**

00759317

**Principal place of business**

23 Peterborough Road  
Harrow  
Middlesex  
HA1 2BD

**Accountants**

Day, Smith & Hunter  
Batchworth House  
Batchworth Place  
Church Street  
Rickmansworth  
Herts WD3 1JE

**LEAGRAVE PROPERTY CO. LIMITED**  
**Directors' report for the year ended 30 April 2015**

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The directors present their report and the financial statements of the company for the year ended 30 April 2015.

**Principal activity**

The principal activity of the company throughout was that of investing in freehold ground reversions.

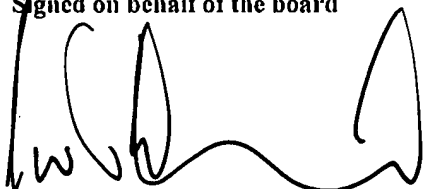
**Directors**

The directors who served during the year were:

M H J Hornby (deceased 3 June 2014)  
L D Frewin  
R W J Hornby (appointed 3 June 2014)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the board

A handwritten signature in black ink, appearing to be 'R W J Hornby', written over a horizontal line.

**R W J HORNBY**  
Director

Approved by the Board on ... 26<sup>th</sup> January 2016

**LEAGRAVE PROPERTY CO. LIMITED**

**Report to the directors on the preparation of the unaudited accounts of  
Leagrave Property Co. Limited**

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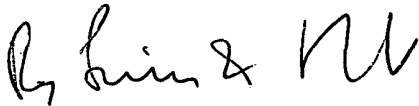
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Leagrave Property Co. Limited for the year ended 30 April 2015 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Leagrave Property Co. Limited, as a body, in accordance with the terms of our engagement letter dated 11 November 2011. Our work has been undertaken solely to prepare for your approval the accounts of Leagrave Property Co. Limited and state those matters that we have agreed to state to the Board of Directors of Leagrave Property Co. Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leagrave Property Co. Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Leagrave Property Co. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Leagrave Property Co. Limited. You consider that Leagrave Property Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Leagrave Property Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Day, Smith & Hunter**  
**Chartered Accountants**

Batchworth House  
Batchworth Place  
Church Street  
Rickmansworth  
Herts WD3 1JE

28.01.16

**LEAGRAVE PROPERTY CO. LIMITED**

**Profit and loss account for the year ended 30 April 2015**

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
		£	£
Turnover		8,160	900
Administrative expenses		<u>1,508</u>	<u>847</u>
Operating profit		6,652	53
Taxation on profit on ordinary activities	2	<u>1,330</u>	<u>11</u>
Profit for the financial year	6	<u><u>5,322</u></u>	<u><u>42</u></u>

The notes on pages 6 to 7 form part of these financial statements.

**LEAGRAVE PROPERTY CO. LIMITED**

**Balance sheet at 30 April 2015**

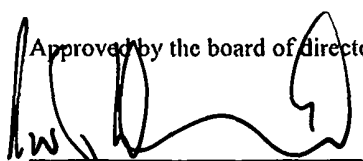
	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		1,657		1,657
<b>Current assets</b>					
Debtors		7,194		-	
Cash at bank and in hand		759		1,252	
		<u>7,953</u>		<u>1,252</u>	
Creditors: amounts falling due within one year	4	<u>(2,230)</u>		<u>(851)</u>	
<b>Net current assets</b>			<u>5,723</u>		<u>401</u>
<b>Total assets less current liabilities</b>			<u><u>7,380</u></u>		<u><u>2,058</u></u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account	6		<u>7,378</u>		<u>2,056</u>
<b>Shareholders' funds</b>			<u><u>7,380</u></u>		<u><u>2,058</u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 26/01/16 and signed on its behalf.

 R W J Hornby - Director

Company Registration No: 00759317

The notes on pages 6 to 7 form part of these financial statements.

**LEAGRAVE PROPERTY CO. LIMITED**

**Notes to the financial statements for the year ended 30 April 2015**

**1 Accounting policies**

**a) Basis of accounting**

The financial statements are prepared under the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**b) Turnover**

Turnover represents ground rents receivable.

**c) Depreciation of tangible fixed assets**

Freehold land is depreciated to write down the cost less estimated residual value over its remaining useful life by equal annual instalments. Where land is maintained to such standard that its residual value is not less than its cost or valuation, no depreciation is charged as it is not material.

**d) Deferred taxation**

Deferred tax is provided in respect of any material tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2 Taxation on profit on ordinary activities**

	2015	2014
	£	£
United Kingdom corporation tax at 20% (2014: 20%)	1,330	11

**3 Tangible fixed assets**

	Freehold land
	£
Cost:	
At 1 May 2014 and at 30 April 2015	1,657
Net book value:	
At 30 April 2015	1,657
At 30 April 2014	1,657

**4 Creditors: amounts falling due within one year**

	2015	2014
	£	£
Other creditors	900	840
Corporation tax	1,330	11
	2,230	851



**LEAGRAVE PROPERTY CO. LIMITED**

**Notes to the financial statements for the year ended 30 April 2015 (continued)**

**5 Called up share capital**

	<u>2015</u>	<u>2014</u>
	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**6 Reserves**

	<u>Profit and loss account</u>
	£
At 1 May 2014	2,056
Profit for the year	5,322
At 30 April 2015	<u>7,378</u>

**7 Control**

Throughout the current and previous year there was no one party controlling the company.